

GUARANTY INCOME LIFE INSURANCE COMPANY

Administrative Office: [5801 SW 6th Ave

Topeka, KS 66636-1001

833-444-5426

www.gilico.com]

SINGLE PREMIUM FIXED INDEXED DEFERRED ANNUITY

This Contract is a legal contract between the Owner (referred to in the Contract as "You", "Your", and "Owner") and Guaranty Income Life Insurance Company (referred to in the Contract as "GILICO", "We", "Us", "Our", and "Company"). This Contract is issued in consideration of Your Application and payment of the single premium ("Single Premium"). We agree to provide the benefits and other rights described in this Contract in accordance with its terms.

We will make Annuity Payments beginning on the Maturity Date, subject to this Contract being in force and the provisions of this Contract.

You may choose and change the Annuity Payout Option at any time before Annuity Payments begin. Subject to its provisions, this Contract provides a death benefit if the Owner's death occurs while there is Accumulation Value in the Contract, and this Contract is in force.

RIGHT TO EXAMINE AND CANCEL THIS CONTRACT. You have the right to examine this Contract. Within 30 days after this Contract is first received by You, it may be canceled for any reason by delivering or mailing it either to the agent through whom it was purchased or to Our Administrative Office. Upon such cancellation, We will return to You any premium We have received, and this Contract will be void from the beginning.

The Company has by its President and Secretary signed this Contract.

[ ]

President Secretary]

IMPORTANT

This is a Single Premium Annuity Contract. Read it carefully and file it with Your other valuable papers.

This Annuity Contract:

- Has Fixed and Indexed Accounts
- Has payments that begin on the Maturity Date
- Has a Death Benefit if the Owner dies before the Maturity Date
- May provide a Market Value Adjustment resulting in upward or downward adjustments to any amount received in Full Surrenders, Withdrawals, or Annuity Payouts if MVA Endorsement is attached
- Is non-participating - no dividends will be paid
- May be subject to Surrender Charges.
 - Surrender Charges are a percentage of the Accumulation Value withdrawn before the application of any Market Value Adjustment
- Allows for Full Surrenders or Withdrawals free of Surrender Charges (subject to Contract provisions):
 - For a portion of Withdrawals
 - For the Required Minimum Distributions
 - When Owner has Terminal Illness or enters a Long-Term Care Facility
- Does not directly participate in any stock or equity investment.

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CONTRACT DATA PAGES

Contract Date:	[01/01/2024]	Initial Fixed Interest Rate:	[1.75%]
Contract Number:	[12345]	Single Premium:	[\$200,000]
Owner:	[John Doe]	Minimum Account Value:	[\$1,000]
Joint Owner:	[Mary Doe]	Minimum Annuity Payment:	[\$250]
Annuitant:	[John Doe]	Minimum Annuity Payout Value:	[\$10,000]
Annuitant Date of Birth:	[06/01/1976]	Minimum Contract Value:	[\$1,000]
Joint Annuitant	[Mary Doe]	Minimum Partial Withdrawal:	[\$250]
Maturity Date:	[06/01/2086]	State of Issue:	[MO]
Maximum Maturity Age:	[115]	Tax Type:	[Non Qualified]
Nonforfeiture Load:	[87.5%]	Surrender Charge Period:	[7 Contract Years]
Guaranteed Minimum Cash Surrender Value Interest Rate:	[1.00%]	Initial Fixed Account Value	[\$40,000]
Fixed Rate Period:	[1 Contract Year]	Date of issue of this Data Page:	[1/1/2024]
Guaranteed Minimum Fixed Interest Rate:	[0.50%]		

INITIAL ACCOUNT ALLOCATION PERCENTAGES

Name of Account	Allocation
[Fixed Account]	[5%]
[S&P 500® - Annual Cap]	[5%]
[S&P 500® - Guaranteed Cap Restriction]	[10%]
[S&P 500® - Annual Par]	[10%]
[S&P 500® - Annual Trigger]	[10%]
[S&P 500® Dynamic Intraday TCA - Guaranteed Cap]	[10%]
[Nasdaq-100 Chronos 10%™ - Guaranteed Cap]	[10%]
[Franklin SG Insights - High Water Mark Par]	[10%]
[Franklin SG Insights - Annual Par]	[10%]
[UBS MASTR - Annual Par]	[20%]

State Insurance contact information

The Insurance Department telephone number for the state in which this Contract was issued is: [800.999.999]

CONTRACT DATA PAGES

SURRENDER CHARGE SCHEDULE:

Contract Year of Surrender:	1	2	3	4	5	thereafter
Surrender Charge Percentage:	[9%]	[8%]	[7%]	[6%]	[5%]	[0%]

Contract Year of Surrender:	1	2	3	4	5	6	7	thereafter
Surrender Charge Percentage:	[9%]	[8%]	[7%]	[6%]	[5%]	[4%]	[3%]	[0%]

Contract Year of Surrender:	1	2	3	4	5	6	7	8	9	10	thereafter
Surrender Charge Percentage:	[9%]	[8%]	[7%]	[6%]	[5%]	[4%]	[3%]	[2%]	[1%]	[0.5%]	0%

MVA Endorsement

Initial MVA Reference Rate:	[2.00]	MVA Offset:	0.00
MVA Index:	Constant Maturity Treasury	MVA Limit Factor:	[100%]

Premium Bonus Rider

Bonus Percentage:	[4%]	There may be situations in which the Premium Bonus is not fully earned. The Owner should read the bonus benefit, Surrender Charge, and bonus benefit forfeiture provisions carefully.
Rider Effective Date:	[1/1/2024]	

Penalty Free Withdrawal Rider

Maximum Free Withdrawal Percentage	10%	Free Withdrawal Effective Date	[1/1/2024]
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Guaranteed Lifetime Withdrawal Benefit (GLWB) Rider – Interest Roll-up

Maximum Rollup Period:	[12 Contract Years]	ELYI Maximum Number of Contract Years:	[5]
Rollup Rate:	[12.0%]	LYI Waiting Period:	[1 Contract Years]
Benefit Base Premium Bonus:	[20%]	ELYI Waiting Period:	[1 Contract Years]
Rider Fee Percentage:	[1.2%]	Minimum Payout Amount:	[\$50]
ELYI Factor – Single Lifetime Withdrawal Option:	[2]	Minimum Required Value:	[\$1000]
ELYI Factor – Joint Lifetime Withdrawal Option:	[1.5]	Rider Effective Date:	[1/1/2024]

CONTRACT DATA PAGES

Table of Lifetime Yearly Income Withdrawal Rates					
Age	Single Lifetime Withdrawal Option Rates	Joint Lifetime Withdrawal Option Rates	Age	Single Lifetime Withdrawal Option Rates	Joint Lifetime Withdrawal Option Rates
[55]	[3.80%]	[3.30%]	76	[5.90%]	[5.40%]
56	[3.90%]	[3.40%]	77	[6.00%]	[5.50%]
57	[4.00%]	[3.50%]	78	[6.10%]	[5.60%]
58	[4.10%]	[3.60%]	79	[6.20%]	[5.70%]
59	[4.20%]	[3.70%]	80	[6.30%]	[5.80%]
60	[4.30%]	[3.80%]	81	[6.40%]	[5.90%]
61	[4.40%]	[3.90%]	82	[6.50%]	[6.00%]
62	[4.50%]	[4.00%]	83	[6.60%]	[6.10%]
63	[4.60%]	[4.10%]	84	[6.70%]	[6.20%]
64	[4.70%]	[4.20%]	85	[6.80%]	[6.30%]
65	[4.80%]	[4.30%]	86	[6.90%]	[6.40%]
66	[4.90%]	[4.40%]	87	[7.00%]	[6.50%]
67	[5.00%]	[4.50%]	88	[7.10%]	[6.60%]
68	[5.10%]	[4.60%]	89	[7.20%]	[6.70%]
69	[5.20%]	[4.70%]	90+]	[7.30%]	[6.80%]
70	[5.30%]	[4.80%]			
71	[5.40%]	[4.90%]			
72	[5.50%]	[5.00%]			
73	[5.60%]	[5.10%]			
74	[5.70%]	[5.20%]			
75	[5.80%]	[5.30%]			

Guaranteed Lifetime Withdrawal Benefit (GLWB) Rider – Interest Credit Multiplier

Maximum Interest Multiplier Period:	[12 Contract Years]	ELYI Maximum Number of Contract Years:	[5]
Interest Multiplier:	[200%]	LYI Waiting Period:	[1 Contract Years]
Benefit Base Premium Bonus:	[20%]	ELYI Waiting Period:	[1 Contract Years]
Rider Fee Percentage:	[1.2%]	Minimum Payout Amount:	[\$50]
ELYI Factor – Single Lifetime Withdrawal Option:	[2]	Minimum Required Value:	[\$1000]
ELYI Factor – Joint Lifetime Withdrawal Option:	[1.5]	Rider Effective Date:	[1/1/2024]

CONTRACT DATA PAGES

Table of Lifetime Yearly Income Withdrawal Rates					
Age	Single Lifetime Withdrawal Option Rates	Joint Lifetime Withdrawal Option Rates	Age	Single Lifetime Withdrawal Option Rates	Joint Lifetime Withdrawal Option Rates
[55]	[3.80%]	[3.30%]	76	[5.90%]	[5.40%]
56	[3.90%]	[3.40%]	77	[6.00%]	[5.50%]
57	[4.00%]	[3.50%]	78	[6.10%]	[5.60%]
58	[4.10%]	[3.60%]	79	[6.20%]	[5.70%]
59	[4.20%]	[3.70%]	80	[6.30%]	[5.80%]
60	[4.30%]	[3.80%]	81	[6.40%]	[5.90%]
61	[4.40%]	[3.90%]	82	[6.50%]	[6.00%]
62	[4.50%]	[4.00%]	83	[6.60%]	[6.10%]
63	[4.60%]	[4.10%]	84	[6.70%]	[6.20%]
64	[4.70%]	[4.20%]	85	[6.80%]	[6.30%]
65	[4.80%]	[4.30%]	86	[6.90%]	[6.40%]
66	[4.90%]	[4.40%]	87	[7.00%]	[6.50%]
67	[5.00%]	[4.50%]	88	[7.10%]	[6.60%]
68	[5.10%]	[4.60%]	89	[7.20%]	[6.70%]
69	[5.20%]	[4.70%]	90+]	[7.30%]	[6.80%]
70	[5.30%]	[4.80%]			
71	[5.40%]	[4.90%]			
72	[5.50%]	[5.00%]			
73	[5.60%]	[5.10%]			
74	[5.70%]	[5.20%]			
75	[5.80%]	[5.30%]			

Guaranteed Accumulation Protection (GAP) Rider

GAP Period:	[5 Contract Years]	Rider Fee Percentage:	[0.25%]
GAP Factor:	[110.0%]	Minimum Required Value:	[\$1000]
Rider Effective Date:	[1/1/2024]		

RIDERS:

[ICC25-GI-PB, Premium Bonus Rider]
 [ICC25-GI-PFWR, Penalty-Free Withdrawal Rider]
 [ICC25-GI-GLWB-A, Guaranteed Lifetime Withdrawal Benefit Rider]
 [ICC25-GI-GLWB-B, Guaranteed Lifetime Withdrawal Benefit Rider]
 [ICC25-GI-GAP, Guaranteed Accumulation Protection Rider]

ENDORSEMENTS:

[ICC17-GI-FIA/IRA (0817), Individual Retirement Annuity Endorsement]
 [ICC17-GI-FIA/Roth IRA (0817), Roth Individual Retirement Annuity Endorsement]
 [ICC25-GI-MVA, MVA Endorsement]
 [ICC25-GI-PTPC, Indexed Account Endorsement]
 [ICC25-GI-PTP-GCRR, Indexed Account Endorsement]
 [ICC25-GI-PTPP, Indexed Account Endorsement]
 [ICC25-GI-PTPT, Indexed Account Endorsement]
 [ICC25-GI-PTP-GCT, Indexed Account Endorsement]
 [ICC25-GI-HWM, Indexed Account Endorsement]

A. General Definitions

Definitions listed below will be used in the Contract. Additional, defined terms may be found in the: (i) Contract Data Pages, (ii) any Riders, (iii) Endorsements; or (iv) other parts of or attachments to this Contract.

1. Account Allocation Percentages

This is the percentage of the Accumulation Value of this Contract You wish to have allocated to each Account, Fixed Account or Indexed Account. The initial Account Allocation Percentages for this Contract are shown in the Contract Data Pages. For more details see **Section D.2.**

2. Accumulation Value

See **Section D.1.**

3. Administrative Office

This means the location where We or Our designee performs functions that support this Contract. The current address of this office is located on the cover page of this Contract. We may change the location of the Administrative Office.

4. Age

Unless provided otherwise, the age of any person under this Contract is computed using the age on the person's last birthday.

5. Annuitant

See **Section B.2.**

6. Annuity Payment

See **Section G.1.**

7. Beneficiary

See **Section B.3.**

8. Cash Surrender Value

See **Section E.**

9. Contingent Beneficiary

See **Section B.3(d).**

10. Contract

This means this annuity contract and all its parts.

11. Contract Anniversary Date

This means the same day and month of each year as the Contract Date. If the date does not exist in a particular year, the first following day that does exist will be used.

12. Contract Date

This means the date shown in the Contract Data Pages as the Contract Date.

13. Contract Year

This means each successive 12-month period beginning on the Contract Date (or a Contract Anniversary Date) and ending on the next Contract Anniversary Date.

14. Death Benefit

See **Section F.**

15. Death of the Owner

This means:

- (a) The death of the Owner if, at the time in question, there is only an Owner who is a Natural Person, and no Joint Owner; or
- (b) The death of the first to die of the Owner and Joint Owner, if, at the time in question, there is both an Owner and Joint Owner; or
- (c) The death of the Annuitant, if, at the time in question, the Owner is not a Natural Person.

16. Fixed Account

See **Section D.3.**

17. Fixed Rate Period

This means the duration for which the then applicable declared interest rate for the Fixed Account is valid. Fixed Rate Periods are measured in Contract Years. The Fixed Rate Period is shown in the Contract Data Pages. For more details see **Section D.3(b).**

18. Full Surrender

This means the surrender of this Contract for its full and complete Cash Surrender Value.

19. Hospital

(a) This means a facility that:

- (1) Is operated pursuant to law and is licensed as a Hospital by the responsible state agency;

- (2) Is primarily and continuously engaged in providing or operating, either on its premises or in accommodations available to the facility on a prearranged basis, medical, diagnostic and major surgical facilities for the care of sick or injured persons on an inpatient basis for which a charge is made;
 - (3) Is operated under the supervision of a staff of duly licensed Physicians; and
 - (4) Provides 24-hour nursing services by or under the supervision of registered graduate professional nurses.
- (b) A Hospital does NOT mean or include:
- (1) Convalescent, assisted living, extended care, hospice, rest or nursing facilities;
 - (2) Facilities primarily affording custodial, educational or rehabilitative care or facilities primary for the aged; or
 - (3) Facilities primarily affording care and treatment of mental diseases or disorders, drug addiction or substance abuse or alcoholism.

20. Indexed Account

See **Section D.4**.

21. Indexed Interest

This is the interest credited to an Indexed Account. See **Sections D.4(c)(2)(v)** and **D.4(d)**. Its computation for a given Indexed Account is stated in the Endorsement for that Indexed Account.

22. Indexed Term

This has the meaning given in **Section D.4(b)**.

23. Indexed Term Period

This is a period for a given Indexed Account during which interest is measured. Its duration is shown in the Endorsement for that Indexed Account.

24. Initial Indexed Term

This has the meaning given in **Section D.4(b)**.

25. Interest on Death Benefits

- (a) Interest shall accrue and be payable at the rate or rates applicable in the Contract for funds left on deposit or, if the company has not established a rate for funds left on deposit, at the Two Year Treasury Constant Maturity Rate as published by the Federal Reserve. In determining the effective annual rate or rates, the Company shall use the rate in effect on the date that due proof of death is received by the Company.
- (b) Interest shall accrue at the effective annual rate determined in item (a) above, plus additional interest at a rate of 10% annually beginning with the date that is 31 calendar days from the latest of items 1, 2, and 3 and ending on the date the claim is paid:
 - (1) The date that due proof of death is received by the Company;
 - (2) The date the Company receives sufficient information to determine its liability, the extent of the liability, and the appropriate payee legally entitled to the proceeds; and
 - (3) The date legal impediments to payments of proceeds that depend on the action of parties other than the company are resolved and sufficient evidence of the same is provided to the Company. Legal impediments to payment include, but are not limited to (a) the establishment of guardianships and conservatorships; (b) the appointment and qualification of trustees, executors and administrators; and (c) the submission of information required to satisfy state and federal reporting requirements.

26. Joint Annuitant

When the applicable Annuity Payout Option provides that the payout option (or a predetermined percentage of it) continues to be payable to a designated Natural Person in the event the Annuitant dies, this means that designated Natural Person. A Joint Annuitant is selected at the time an Annuity Payout Option is selected. The Joint Annuitant cannot be changed without Our consent once payouts under the Annuity Payout Option have begun.

27. Joint Owner

This has the meaning given in **Section B.1(b)**.

28. Legal Spouse

This means a person who is the husband, wife or partner of another in a Legally Recognized Marriage.

29. Legally Recognized Marriage

This means a marriage, civil union, or domestic partnership that is recognized as such under applicable law.

30. Long-Term Care Facility

- (a) This means a facility or part of a facility (such as a Hospital or other clinical institution) that:
 - (1) Has as its main function providing skilled, intermediate or custodial care;
 - (2) Is operated and licensed as a skilled, intermediate or custodial care facility, according to the laws of the state in which it is doing business;
 - (3) Provides 24-hour per day nursing care directly or supervised by a nurse on duty or on-call at all times;
 - (4) Keeps an ongoing medical record of each patient in accordance with generally accepted professional standards and practices;

- (5) Has a Physician available for emergency situations; and
- (6) Has appropriate methods for administering drugs.
- (b) A Long-Term Care Facility does NOT include a place used primarily for:
 - (1) Rest; or
 - (2) Care and treatment of mental diseases or disorders, drug addiction or substance abuse or alcoholism.

31. Market Value Adjustment ("MVA")

This is defined in the MVA Endorsement, if attached.

32. Maturity Date

- (a) This means the date Annuity Payments or an Annuity Payout Option begins.
- (b) The initial Maturity Date is stated in the Contract Data Pages.
- (c) The Owner(s) may change the Maturity Date by making a Request to Us at least 30 days prior to both the requested and then current Maturity Date.
- (d) The new Maturity cannot be deferred past the Contract Anniversary Date on which the Annuitant has first reached the Maximum Maturity Age. The Maximum Maturity Age is shown in the Contract Data pages.

33. Natural Person

This means a living person that is treated as an individual for Federal Income Tax purposes under the Federal Internal Revenue Code (also known as the "I.R.C.").

34. Non-Natural Person

This means something other than a living person, including trusts, estates, and other such entities.

35. Owner

See **Section B.1.**

36. Owner(s)

This means both the Owner and Joint Owner. See **Section B.1.**

37. Physician

This means a person with a degree of Medical Doctor (MD) or Doctor of Osteopathy (DO), who is licensed by the jurisdiction where services are delivered, and is practicing within the scope of his or her license.

38. Primary Beneficiary

See **Section B.3(c).**

39. Proof

This means reasonable evidence, as determined by Us, of death, age, or other matters that require documentation or proof under this Contract.

40. Request

This means a written request in a form that is acceptable to Us and that is received by Us at Our Administrative Office.

41. Required Minimum Distribution ("RMD")

- (a) This means the amount of a distribution that is required to be made annually or with some other frequency under the Internal Revenue Code (IRC) Section 401(a)(9), or rules pursuant to it, when this Contract is issued as a Tax Qualified Annuity, such as an Individual Retirement Account ("IRA") or a Roth Individual Retirement Account ("Roth IRA").
- (b) For purposes of this Contract, it shall be computed based on the values of this Contract without considering any other annuity or tax-qualified account. It shall be reduced by all prior Withdrawals or Benefit payments from the Contract made in such calendar year.
- (c) For purposes of this Contract, We may choose to compute it disregarding changes in federal tax law after the Contract Date that would increase it. We will notify you if We make this choice.

42. Single Premium

This means the single sum of money paid on the Contract Date for this Contract. It is shown in the Contract Data Pages.

43. Surrender Charge

This means the applicable Surrender Charge Percentage for the relevant Contract Year, as shown in the Contract Data Pages, multiplied by the Account Value being withdrawn.

44. Surrender Charge Period

This means the period, as shown in the Contract Data Pages, during which Surrender Charges will apply under this Contract.

45. Systematic Withdrawals

See **Section E.3.**

46. Tax Qualified Annuity

This means an annuity contract issued as a tax qualified retirement plan under the Internal Revenue Code Sections, including 401(a), 403(b), 408(b) or 408A.

47. Terminal Illness

This means a health condition or injury experienced by an Owner which to a reasonable degree of medical certainty, confirmed by a diagnosis or opinion of a Physician, will result in that Owner's death within one year.

48. Trust

This means a non-Natural Person, which is a legal entity, that is a trust under relevant state law, and is treated as an individual for Federal Income Tax purposes under the Federal Internal Revenue Code.

49. Withdrawal

This means any amount taken from this Contract. Death Benefits are treated differently; see **Section F**.

50. We, Us, Our, The Company

This means Guaranty Income Life Insurance Company.

51. You, Your, Owner, Owner(s)

See **Section B.1**.

B. Persons Named in the Contract

1. Owner, Joint Owner, Trust Owner, custodial account Owner, Owner(s)

These are also called "You" and "Your" in this Contract. All references to Owner(s) (You or Your) in this Contract, where the context or text does not clearly indicate otherwise, shall be construed to include all Owners; and all singular references or statements referring to You, Your or Owner shall be treated as plural if there is a Joint Owner at the time.

(a) Owner

- (1) The Owner ("You") is the Natural person or Non-Natural Person who owns the rights and privileges of an Owner under this Contract.
- (2) The Owner must be either a Natural Person or a Non-Natural Person.
- (3) If the Owner is a Non-Natural Person other than a Trust or a custodial account, the Guaranteed Lifetime Withdrawal Benefit Rider may not be added to the Contract.
- (4) The initial Owner is named in the Contract Data Pages.
- (5) The initial Owner will remain the Owner unless the Owner(s) later change the Owner.

(b) Joint Owner

- (1) The initial Joint Owner is named in the Contract Data Pages, or may be named later by the Owner.
 - (2) The initial Joint Owner will remain the Joint Owner unless the Owners later change the Joint Owner.
 - (3) A Joint Owner is not permitted if a Non-Natural Person is the Owner.
 - (4) Only the Legal Spouse of the Owner may be a Joint Owner.
- We reserve the right to not allow the designation of a Joint Owner.

(c) Non-Natural Person Owner

If the Owner is a Trust or custodial account, We may:

- (1) deal with the Trust or the custodial account according to the terms of this Contract; and
- (2) require any evidence related to the Trust or custodial account We deem necessary if the Trust or custodial account is exercising an ownership right under this Contract.

The Trust agreement or custodial account agreement defining and controlling the Trust or custodial account as applicable will not operate to waive or alter any part of this Contract. Only one Trust or custodial account at a time may be the Owner. Neither a Trust nor a custodial account can be a Joint Owner. After We have paid any money under this Contract to a trustee and/or Trust, the trustee and/or Trust, not Us, will be liable thereafter for what happens to that money. Ownership by a Trust or custodial account may have tax consequences.

(d) Change of Owner

You may by Request change an (the) Owner(s) before the 'Death of the Owner'. A Request for a change of Owner must be received and recorded by Us at Our Administrative Office. Any change shall take effect as of the date the Request was signed by You, unless otherwise specified by You. The change will not affect any payments made or other action taken by Us before We received the Request at Our Administrative Office. A change of Owner may have tax consequences.

(e) Owner's Rights

The Owner(s) may exercise all rights stated in this Contract.

- (1) As the Owner(s), You have the right, by Request, to:
 - (i) Name a different Owner or if permissible, Joint Owner;
 - (ii) Assign Your interest in this Contract to another person or entity, see **Section H.11**;
 - (iii) Name or change the Beneficiary(ies) see **Section B.3**;
 - (iv) Make Withdrawals from this Contract, see **Section E**;
 - (v) Select an Annuity Payout Option and specify its start date, see **Section G**;
 - (vi) Exercise any other rights granted to the Owner under this Contract.
- (2) If there is both an Owner and Joint Owner:

- (i) Each will share an undivided interest in the entire Contract; and
- (ii) We will honor only those Requests which are executed by all Owners.

2. Annuitant

- (a) The Annuitant is the Natural Person on whose life Annuity Payments are based and who receives Annuity Payments.
- (b) The initial Annuitant is shown in the Contract Data Pages.
- (c) We reserve the right to set rules as to who may be an Annuitant.

3. Beneficiary

(a) General

The Beneficiary(ies) is (are) the person(s) or entity(s) to which We will:

- (1) Pay a Death Benefit if the 'Death of the Owner' occurs before the earlier of:
 - (i) The date all the Death Benefit of this Contract (see **Section F.1(c)**) has been applied to an Annuity Payout Option; or
 - (ii) The Maturity Date.
- (2) Continue paying Annuity Payments, if applicable, if the Annuitant dies after an Annuity Payout Option has started.

If more than one party is the designated Beneficiary, all references to the Beneficiary throughout this Contract, where the text or context does not clearly indicate otherwise, shall be construed to include all Beneficiaries, and all singular references or statements regarding a Beneficiary shall be treated as plural.

The Beneficiary is named in the Application or Request for this Contract, unless the Beneficiary is changed as provided below.

You may name any Beneficiary to be an irrevocable Beneficiary.

(b) Joint Owners

Upon death of any Owner, the surviving Joint Owner becomes the Primary Beneficiary, and:

- (1) any other Primary Beneficiary on record at the time of the Owner's death will be treated as a Contingent Beneficiary; and
- (2) any Contingent Beneficiary on record at the time of the Owner's death then will be treated as a secondary Contingent Beneficiary that applies after the Primary Beneficiary.

(c) Primary Beneficiary

The Primary Beneficiary(ies) is (are) the Natural Person(s) or Non-Natural Person(s) who is (are) first entitled to receive Death Benefits or Annuity Payments, if applicable, subject to **Section B.3(b)**.

(d) Contingent Beneficiary

The Contingent Beneficiary(ies) is (are) entitled to receive Death Benefits or Annuity Payments, if applicable, under this Contract if the Primary Beneficiary(ies) is (are) no longer a living person or an existing entity when such benefits become payable, subject to **Section B.3(b)**.

(e) Change of Beneficiary

By Request, You may change a Beneficiary at any time prior to the 'Death of the Owner'.

- (1) The Request for such a change must be received and accepted by Us at Our Administrative Office.
- (2) A change of Beneficiary is effective whether or not an Owner or the Annuitant is living at the time We receive the Request for the change, as long as any such person was alive when the Request was executed.
- (3) Once accepted, a change of Beneficiary will take effect as of the date the Request was signed, unless otherwise specified by the Owner.
- (4) A change of Beneficiary will not affect any payments made or other action taken by Us before the Request is accepted at Our Administrative Office.
- (5) The interest of an irrevocable Beneficiary cannot be changed without his, her, or its consent. To change an irrevocable Beneficiary, such consent must be provided in writing to Our Administrative Office while this Contract is in force.
- (6) Any change of a Beneficiary is subject to Our administrative guidelines in effect at the time the change is requested, including administrative guidelines regarding how many and what type of entity (Non-Natural Person) may be designated as a Beneficiary.

(f) Death of a Beneficiary or None Named

- (1) Unless You have provided otherwise:
 - (i) if a Beneficiary does not survive the 'Death of the Owner' for 15 days, unless contrary to state law, such Beneficiary will be considered as predeceasing that person, and that Beneficiary's portion will be allocated to any surviving Beneficiary(ies) in the same class, Primary Beneficiaries or Contingent Beneficiaries; and
 - (ii) if no Beneficiary was ever designated or no named Beneficiary survives the 'Death of the Owner' for 15 days, unless contrary to state law, any benefits payable will be distributed equally to the estate or legal successor of the Owner or Annuitant who died under the 'Death of the Owner' definition.
- (2) If more than one Primary (or Contingent) Beneficiary survives the 'Death of the Owner' by 15 days, unless contrary to state law, any benefits payable will be divided equally among the surviving Primary Beneficiaries (or Contingent Beneficiaries, if appropriate) unless the Beneficiary designation in effect provides otherwise.

C. Premium

1. Premium

You purchased the Contract with the Single Premium You paid. The Single Premium is shown in the Contract Data Pages.

2. Qualifying Conditions to the beginning of the Contract

The Single Premium is subject to acceptance and approval by Us. The Single Premium must be in lawful currency of the United States. It must be submitted to our Administrative Office, or in a manner agreed to by Us. It may not exceed the maximum amount for this type of Contract We set. If We do not accept the Single Premium, We will return it to you.

D. Contract Values

1. Accumulation Value

(a) Initial Accumulation Value

The Initial Accumulation Value of this Contract is the Accumulation Value (AV) of the Contract on the Contract Date. It is the amount of the Single Premium, less any deduction for taxes, plus any Premium Bonus that may be applied by the Premium Bonus Rider, if attached.

(b) The Accumulation Value after the Contract Date

As of a given date after the Contract Date, the AV equals:

- (1) The Fixed Account Value as of that date; plus
- (2) The sum of all Indexed Account Values as of that date.

2. Account Allocation

- (a) We will use the Account Allocation Percentages You specified in Your application for this Contract to allocate the Initial Accumulation Value between the Fixed Account and/or the Indexed Accounts.
- (b) The initial Account Allocation Percentages are shown in the Contract Data Pages.
- (c) You may choose to change the Account Allocation Percentages. That is a reallocation.
- (d) You only may elect to have a reallocation performed on a Contract Anniversary Date. That date will be the Reallocation Contract Anniversary Date for that reallocation. We must receive Your Request to reallocate (a "reallocation Request") before the end of the 21-day period following the Reallocation Contract Anniversary Date.
- (e) A reallocation is effective as of the Reallocation Contract Anniversary Date for it.
- (f) No Surrender Charges or MVA, if applicable, will apply to a reallocation between the Fixed Account and/or the Indexed Accounts.
- (g) The amount of the Accumulation Value available for reallocation on a given Contract Anniversary Date can be reallocated among the following accounts:
 - (1) The Fixed Account; and
 - (2) Any available Indexed Accounts.An available Indexed Account is an Indexed Account beginning a new Indexed Term on that given Contract Anniversary Date, subject to any reallocation restrictions specified by that Indexed Account. See the applicable Index Endorsement for details.
- (h) Amounts can only be allocated into an Indexed Account on a Contract Anniversary Date that coincides with the beginning of a new Indexed Term for that Indexed Account.
- (i) If Our Administrative Office receives a reallocation Request from You before the end of the 21-day period following the relevant Contract Anniversary Date, then the amount of the Accumulation Value available for reallocation will be allocated effective as of the Contract Anniversary Date to the Fixed Account and any available Indexed Accounts based on the Account Allocation Percentages as stated in Your reallocation Request.
- (j) Account Allocation Percentages must be whole numbers and total 100%.
- (k) If Our Administrative Office does not receive a reallocation Request from You before the end of the 21-day period following the relevant Contract Anniversary Date, then the amount of the Accumulation Value allocated to the Fixed Account and any available Indexed Accounts on that Contract Anniversary Date will equal their respective account values at the end of the just prior Contract Year.
- (l) If an Indexed Term has ended and a new Indexed Term for that Indexed Account is not offered on a Contract Anniversary Date, and Our Administrative Office does not receive a reallocation Request from You before the end of the 21-day period following that Contract Anniversary Date, then the entire Indexed Account Value of that Indexed Account will be allocated to the Fixed Account.

3. Fixed Account

(a) Fixed Account Value ("FAV")

(1) FAV on the Contract Date

The Initial FAV equals the amount of the initial Accumulation Value allocated to the Fixed Account on the Contract Date. Fixed Account information is shown in the Contract Data Pages.

(2) FAV after the Contract Date

As of any given date after the Contract Date, the FAV equals:

- (i) The FAV at the beginning of the Contract Year including that date; *plus or minus*
- (ii) Any Accumulation Value allocated to or from the Fixed Account; *less*

- (iii) Any deductions for Withdrawals, MVAs, if applicable, Premium Bonus Recapture, if applicable, or Surrender Charges in the Fixed Account applicable during the Contract Year up to and including that date; *less*
- (iv) Any deductions for taxes or fees in the Fixed Account applicable during the Contract Year, up to and including that date; *plus*
- (v) Any Fixed Interest, accrued daily, credited by Us to the Fixed Account during the Contract Year, up to and including that date.

The FAV at the beginning of each Contract Year after the first equals the amount of the FAV as of the end of the preceding Contract Year.

(b) Fixed Interest

- (1) The time duration of each Fixed Rate Period We use to determine the amount of interest We credit to the Fixed Account is shown in the Contract Data Pages.
- (2) The initial Fixed Rate Period begins on the Contract Date. It lasts for the duration of the Fixed Rate Period. Each succeeding Fixed Rate Period begins at the end of the preceding Fixed Rate Period and continues until the end of its duration.
- (3) During the initial Fixed Rate Period, the FAV is credited with interest daily from the Contract Date using the Initial Fixed Interest Rate, which is stated in the Contract Data Pages.
- (4) We will declare an interest rate for the Fixed Account for each Fixed Rate Period after the initial Fixed Rate Period, on or before the start of that Fixed Rate Period. Each such rate is a renewal Fixed Interest Rate.
- (5) No renewal Fixed Interest Rate will be less than the Guaranteed Minimum Fixed Interest Rate. The Guaranteed Minimum Fixed Interest Rate is shown in the Contract Data Pages.
- (6) After the initial Fixed Rate Period, the FAV is credited with interest daily using the declared renewal Fixed Interest Rate for that Fixed Rate Period.
- (7) We may, at Our discretion, declare a renewal Fixed Interest Rate in excess of the Guaranteed Minimum Fixed Interest Rate. Renewal Fixed Interest Rates may provide a pattern of non-level interest rates over the life of the Contract.
- (8) Interest rates are expressed as an effective annual interest rate.

4. Indexed Accounts

(a) General Rules

- (1) This Contract provides for one or more Indexed Accounts.
- (2) Indexed Account information is shown in the applicable Indexed Account Endorsements. There may be restrictions on transfers; specific information can be found in the applicable Indexed Account Endorsement.
- (3) We reserve the right to add one or more Indexed Accounts after the Contract Date.
- (4) During the Surrender Charge Period, if there are more than two Indexed Accounts available, We reserve the right to remove an Indexed Account, but no less than two Indexed Accounts will be available to You.
- (5) After the end of the Surrender Charge Period, We reserve the right to remove one or more of the Indexed Accounts.
- (6) If an Indexed Account is added or removed, We will notify You.

(b) Indexed Term for an Indexed Account

- (1) The initial Indexed Term for an Indexed Account begins on the applicable Initial Indexed Term Date.
- (2) The Initial Indexed Term Date for an Indexed Account is shown in the applicable Indexed Account Endorsement.
- (3) The Initial Indexed Term for an Indexed Account begins on its Initial Indexed Term Date and runs for the Indexed Term Period.
- (4) The Indexed Term Period is shown in the Indexed Account Endorsement.
- (5) The next Indexed Term after the Initial Indexed Term for an Indexed Account begins at the end of the Initial Indexed Term.
- (6) Each Indexed Term for an Indexed Account after the first runs for the Indexed Term Period, beginning at the end of the preceding Indexed Term for that Indexed Account.
- (7) Indexed Terms must begin and end on the Contract Date or a Contract Anniversary Date.

(c) Indexed Account Value ("IAV")

(1) IAV on the Contract Date

The initial IAV of an Indexed Account equals the amount of the initial Accumulation Value allocated to that Indexed Account on the Contract Date.

(2) IAV after the Contract Date

For a given Indexed Account, as of any given date after the Contract Date, the IAV of that Indexed Account for that date equals:

- (i) The IAV for that Indexed Account at the beginning of the Indexed Term including that date; *plus or minus*
- (ii) Any Accumulation Value allocated to or from that Indexed Account; *less*
- (iii) Any deductions for Withdrawals, MVAs, if applicable, Premium Bonus Recapture, if applicable, or Surrender Charges for that Indexed Account during the Indexed Term, up to and including that date; *less*
- (iv) Any deductions for taxes or fees to that Indexed Account during the Indexed Term, up to and including that date; *plus*
- (v) For only the last day of the Indexed Term, any Indexed Interest credited by Us at the end of such Indexed Term for that Indexed Account.

The IAV at the beginning of each Indexed Term after the first for that Indexed Account equals the amount of the IAV as of the end of the preceding Indexed Term for that Indexed Account, including any Indexed Interest credited to that account.

(d) **Indexed Interest**

The computation of the amount of Indexed Interest credited to an Indexed Account is described in more detail in the Indexed Account Endorsement relating to that Indexed Account.

(e) **Discontinuation of or Substantial Change to an Index**

(1) If an Index is discontinued, or if an Index calculation substantially changes, We may select a comparable Index and We will provide prior notification to You and to any assignee.

(2) Any substitution of an Index is subject to approval by the Interstate Insurance Product Regulation Commission.

E. Withdrawals before Annuity Payments begin

1. Withdrawals

(a) You may make a Withdrawal of the Cash Surrender Value of this Contract on or before the Maturity Date by sending Us a Request to do so. This Request must be made before the earlier of:

(1) The Maturity Date; or

(2) The 'Death of the Owner'.

(b) The Accumulation Value used to determine the amount available for a Withdrawal will be as of the date We process Your Request for the Withdrawal.

(c) Deductions for Withdrawals, Surrender Charges, if applicable MVAs, if applicable Premium Bonus Recapture, and taxes will be deducted pro-rata from the existing Fixed Account and Indexed Accounts, based on the FAV and IAVs at the time of the deductions.

(d) Upon Full Surrender, this Contract is terminated.

(e) If any Withdrawal would reduce the Accumulation Value below the Minimum Contract Value, We may treat the Request as a Request for a Full Surrender. The Minimum Contract Value is shown in the Contract Data Pages.

(f) If We deny waiving the Surrender Charges, MVA, and if applicable Premium Bonus Recapture for a Withdrawal or a Full Surrender, We will not disburse the Withdrawal or Full Surrender proceeds until You are notified of the denial and are provided with the opportunity to accept or reject the proceeds, including any Surrender Charge, MVA, and if applicable Premium Bonus Recapture.

(g) We reserve the right to defer paying a Withdrawal under certain circumstances. See the Deferment **Section H.5**. If We delay any such payment, We will notify You in writing. If a payment is deferred, We will credit the deferred amount with any interest required by law.

2. Partial Withdrawals

No more than four (4) Withdrawals are allowed during each Contract Year unless Systematic Withdrawals are being made. Each Withdrawal must be at least the Minimum Partial Withdrawal amount shown on the Contract Data Pages. Following each Withdrawal, the remaining Account Value for each account then operative must be at least as large as the Minimum Account Value shown on the Contract Data Pages.

3. Systematic Withdrawals

(a) You may elect to receive partial Withdrawals made at regular intervals by sending Us a Request to do so. Such partial Withdrawals are called Systematic Withdrawals.

(b) The intervals available for Systematic Withdrawals are monthly, quarterly, semi-annually or annually.

4. Required Minimum Distributions

A Request for the Required Minimum Distribution (RMD) may be made. The RMD will be no greater than as calculated under the Internal Revenue Code based on the value of this Contract.

This benefit is available only if the Contract was issued as a Tax-Qualified Annuity.

The entire amount of the RMD, to the extent such amount exceeds the Maximum Free Withdrawal Amount available during that Contract Year, will be made without Surrender Charges, MVA, or if applicable Premium Bonus Recapture.

5. Withdrawals – Terminal Illness or Confinement in a Hospital or Long-Term Care Facility

Surrender Charges, MVAs, if applicable, and Premium Bonus Recapture, if applicable, will be waived for a Full Surrender or Withdrawal which exceeds the Maximum Free Withdrawal Amount then available, if the Owner, or the Joint Owner if one exists, (together You or Your) have a Terminal Illness or a 'confinement', subject to the rules below.

(a) Surrender Charges, MVAs, if applicable, and Premium Bonus Recapture, if applicable, will be waived upon the Owner's, or the Joint Owner's, if one exists, Terminal Illness, if:

(1) Either of those persons has a Terminal Illness;

(2) Such person's Terminal Illness was diagnosed after the Contract Date; and

(3) You provide Proof of the Terminal Illness satisfactory to Us.

(b) Surrender Charges, MVAs, if applicable, and Premium Bonus Recapture, if applicable, will be waived upon the Owner's, or the Joint Owner's, if one exists, 'confinement' if:

(1) Either of those persons are confined to a Hospital or Long-Term Care Facility;

(2) Such person's confinement begins after the Contract Date and continues for 30 consecutive days; and

- (3) You provide Proof of confinement satisfactory to Us; and
- (4) You then Request a Full Surrender or Withdrawal within 180 days of that person first experiencing such confinement. You can submit such a Request after 180 days if it can be shown that it was not reasonably possible to make such Request within the required time period and that such Request was made as soon as possible; however, in no event, except in the absence of legal capacity, may the required Request be made more than one year after the Request is otherwise required.
- (c) Before We will waive Surrender Charges, MVAs, if applicable, or Premium Bonus Recapture, if applicable, for Your Terminal Illness or Your 'confinement', We must receive Proof of the Owner's, or the Joint Owner's, if one exists, Terminal Illness or 'confinement' in a Hospital or Long-Term Care Facility. If the Owner of the Contract is a Non-Natural Person, the Proof of Terminal Illness or 'confinement' must be provided for the Annuitant or Joint Annuitant. We must receive the following Proof of claim:
 - (1) A completed Proof of claim form;
 - (2) A written statement from You confirming the Owner's, or the Joint Owner's, if one exists, Terminal Illness or 'confinement' in a Hospital or Long-Term Care Facility; and
 - (3) A written statement from a Physician confirming the Owner's, or the Joint Owner's, if one exists, Terminal Illness or 'confinement' in a Hospital or Long-Term Care Facility. We reserve the right to require a physical examination as Proof of claim at Our expense. If the result of the physical examination is in conflict with the certification from the Physician, the result of the physical examination will rule.
- (d) We will send You a Proof of claim form within ten (10) working days of Our receipt of Your Request for waiver of Surrender Charges. If We fail to do so, We will consider that You have complied with the Proof of claim requirements if You submit Proof of Your Terminal Illness or 'confinement'.
- (e) We will determine the amount of Surrender Charges, MVA, and if applicable Premium Bonus Recapture to be waived as of the date Your claim is approved.

6. Cash Surrender Value

- (a) The Cash Surrender Value before Annuity Payments begin for a Withdrawal on a given date equals:
The Accumulation Value on the date of the Withdrawal *minus the following*:
 - (1) Any Surrender Charge applicable at that given date for such Withdrawal;
 - (2) Any MVAs applicable at that given date for such Withdrawal;
 - (3) Any Premium Bonus Recapture, if applicable; and
 - (4) Any taxes payable by Us and not previously deducted at that given date for such Withdrawal.See **Section E.1(c)** for more rules about allocation of Surrender Charges, MVAs, if applicable, Premium Bonus Recapture, if applicable, and taxes.
- (b) In no event while this Contract is in force will the Cash Surrender Value be less than the Guaranteed Minimum Cash Surrender Value

7. Distribution of Withdrawals

The amount of a Full Surrender or Withdrawal will be a gross amount that You have elected or is deemed a Full Surrender or Withdrawal under the terms of this Contract. But, for any Full Surrender or Withdrawal, the amount that actually will be paid out to You or any party entitled to the pay-out is that gross amount reduced by any applicable Surrender Charges, MVAs, Premium Bonus Recapture, or taxes.

8. Surrender Charge Components

- (a) Surrender Charge Period
The Surrender Charge Period is shown in the Contract Data Pages. The Surrender Charge Period is the number of Contract Years during which there is a Surrender Charge. The Surrender Charge Period is measured from the Contract Date. After the Surrender Charge Period, no Surrender Charges apply.
- (b) Surrender Charge Percentage
The Surrender Charge Percentage varies by the Contract Year in which the Withdrawal occurs. The Surrender Charge Percentages are shown in the Contract Data Pages.
- (c) Surrender Charge Schedule
The Surrender Charge Schedule shows the Surrender Charge Percentage applicable for each Contract Year to which a Surrender Charge applies. It is shown in the Contract Data Pages.
- (d) Surrender Charge Computation
Surrender Charges applicable to any amount withdrawn and subject to Surrender Charges equal the result of applying the applicable Surrender Charge Percentage to the gross amount withdrawn *less* any remaining Free Withdrawal Amount before the application of any MVAs, if applicable, and taxes.

9. Guaranteed Minimum Cash Surrender Value

This equals:

- (a) the 'Nonforfeiture Load' as shown in the Contract Data Pages *times* the Single Premium of this Contract, *less*
- (b) any prior Withdrawals, *and less*
- (c) deductions for any required taxes.

For purposes of this calculation, each of the above components are accumulated at the Guaranteed Minimum Cash Surrender

Value Interest Rate to:

- (1) the date of death triggering a payout, or
 - (2) Annuity Payment, or
 - (3) a Withdrawal,
- as the case may be.

10. Nonforfeiture Load

The 'Nonforfeiture Load' is shown in the Contract Data Pages. It is the percentage by which the Single Premium is adjusted to determine the Guaranteed Minimum Cash Surrender Value.

11. Guaranteed Minimum Cash Surrender Value Interest Rate

The 'Guaranteed Minimum Cash Surrender Value Interest Rate' is shown in the Contract Data Pages. This rate is used to calculate the Guaranteed Minimum Cash Surrender Value.

12. Minimum Values

Any benefits provided under this Contract will not be less than the minimum benefits required by the National Association of Insurance Commissioner's Standard Nonforfeiture Law for Individual Deferred Annuities, model #805, using the nonforfeiture interest rate consistent with the minimum nonforfeiture interest rate prescribed in state statute for the state in which the policy is delivered or issued for delivery.

F. Death Benefit Provisions

1. 'Death of the Owner' Before Maturity Date or an Annuity Payout Option has begun

- (a) The Death Benefit of this Contract is payable if the 'Death of the Owner' occurs before the earliest of:
 - (1) The date all the Accumulation Value has been applied to an Annuity Payout Option; or
 - (2) The Maturity Date.
- (b) In that case:
 - (1) We will pay the Death Benefit to the Beneficiary(ies) if We receive a Request for the payment of the Death Benefit and Proof that the 'Death of the Owner' occurred; and
 - (2) The Beneficiary(ies) may choose to receive the Death Benefit:
 - (i) In a lump sum paid within five years of the 'Death of the Owner', or
 - (ii) Under any of the Annuity Payout Options.
 - a. Annuity Payout Options are available only for Beneficiaries who are Natural Persons.
 - b. If any such option is elected and there is more than one Beneficiary, each such electing Beneficiary functions as the Owner and Annuitant of his or her portion. Each such electing Beneficiary's estate will be the Beneficiary of that portion, unless the electing Beneficiary Requests otherwise.
 - c. The Annuity Payments must start no later than one year after the date of the 'Death of the Owner'.
 - d. Also, the Annuity Payments must be over the life or a period not exceeding the life expectancy of the respective electing Beneficiary functioning as the Owner and Annuitant.
 - (3) The Death Benefit will continue to earn interest until the date an option under **Section F.1(b)(2)(i)** or **F.1(b)(2)(ii)** goes into effect. That rate will be as described in **Section A.23** Interest on Death Benefits.
 - (4) If We have not received a Request selecting one of the above options option under **Section F.1(b)(2)(i)** or **F.1(b)(2)(ii)** within 60 days after We receive acceptable Proof of the 'Death of the Owner', the Death Benefit will be paid as a lump sum under the option in **Section F.1(b)(2)(i)**.

(c) Death Benefit

The Death Benefit under this Contract at the 'Death of the Owner' is the greater of:

- (1) The Accumulation Value of the Contract at that time less any Premium Bonus Recapture, if applicable; or
- (2) The Cash Surrender Value of the Contract at that time.

(d) Spousal Exception

(1) When applicable

- (i) In the event of the 'Death of the Owner' before an Annuity Payout Option has begun,
- (ii) if the Legal Spouse of that deceased Owner is the sole Beneficiary.

(2) What happens

Upon the 'Death of the Owner' that surviving Legal Spouse shall become the Owner and Annuitant of this Contract.

(3) What may the surviving Legal Spouse do

Then, upon Request, that surviving Legal Spouse may:

- (i) Continue this Contract until his or her death;
- (ii) Elect an Annuity Payout Option; or
- (iii) Direct Us to pay the Death Benefit in a lump sum.

(4) If that surviving Legal Spouse elects either **Section F.1(d)(3)(i)** or **F.1(d)(3)(ii)** above, his or her estate will then become the Primary Beneficiary under this Contract, unless that surviving Legal Spouse Requests otherwise.

(5) The Accumulation Value will continue to earn interest until the date one of the three (3) above options under **Section F.1(d)(3)** goes into effect.

- (i) If the option under either **Section F.1(d)(3)(i)** or **F.1(d)(3)(ii)** above, do become effective, the Accumulation Value

- will continue to earn interest from the date of the 'Death of the Owner', until the actual application of the Accumulation Value to such option; or
- (ii) If the option under **Section F.1(d)(3)(iii)**, actually becomes effective, interest will be credited from the 'Death of the Owner' at the rate required by law.
- (6) If this exception is applicable and We have not received a Request selecting one of the above options within 60 days after We receive acceptable Proof of the 'Death of the Owner', the Death Benefit will be paid as a lump sum.

2. Death After an Annuity Payout Option Has Begun or the Maturity Date

After the Maturity Date or after an Annuity Payout Option has gone into effect (see **Sections G.2(a) and G.3**):

- (a) if an Annuitant dies while payments are being, or are to be, made under an Annuity Payout Option, those payments will end unless the Annuity Payout Option in effect calls for payments to continue to a Joint Annuitant or the Beneficiary(ies) after the Annuitant's death;
- (b) distributions under an Annuity Payout Option in effect, following the death of the Annuitant, will be made at least as rapidly as under that option as of the date of the Annuitant's death.

G. Annuity Payout Provisions

1. Annuity Payment

Annuity Payment means one of a series of payments based on the Annuity Payout Option chosen.

2. Annuity Payout

(a) General

- (1) Prior to the Maturity Date, You may elect to apply the Cash Surrender Value to an Annuity Payout Option by sending Us a Request to do so.
- (2) An Annuity Payout Option must begin no later than the Maturity Date if this Contract has not terminated prior to that date.
- (3) If this Contract has not terminated prior to the Maturity Date, the Accumulation Value as of that date will be available to be applied to an Annuity Payout Option.
- (4) If an Annuity Payout Option has not been selected prior to the Maturity Date, payments will begin on the Maturity Date under the Annuity Payout Option under **Section G.3(b)(3)** providing payments guaranteed for ten years certain and life thereafter.

(b) Value

The value applied to an Annuity Payout Option will be based on the Cash Surrender Value on the date We receive Your Request for the option. We reserve the right to deduct premium taxes, if applicable, and state and federal taxes from the Cash Surrender Value applied to the Annuity Payout Option on any Annuity Payout Date, as required by law. The Accumulation Value is reduced to zero on the Annuity Payout Date.

(c) Date

The Annuity Payout Date for the first payment under an Annuity Payout Option must be at least thirty (30) days after Our receipt of Your Request.

(d) Payee

We will pay the amount payable under an Annuity Payout Option prior to the completion of the payments under that option, unless We agree otherwise, as follows:

- (1) Prior to the death of the Annuitant, We will pay the Annuitant; and
- (2) After the death of the Annuitant;
 - (i) If the Annuity Payout Option is a Joint and Survivor type, if and when the Annuitant dies, then We will pay the Joint Annuitant who then survives the Annuitant; or
 - (ii) If the Annuity Payout Option is a Joint and Survivor type and contains a Guaranteed Period which has not been exhausted after both the Annuitant and Joint Annuitant have died, then We will pay to the Beneficiaries as provided in this Contract;
 - (iii) If the Annuity Payout Option is not a Joint and Survivor type and contains a Guaranteed Period which has not been exhausted when the Annuitant dies, then We will pay to the Beneficiaries as provided in this Contract.

(e) Other

If, on the earlier of the:

- (1) Maturity Date or
 - (2) The date the Annuity Payout Option otherwise is to begin,
- the amount to be applied to an Annuity Payout Option is less than the Minimum Annuity Payout Value as shown in the Contract Data Pages, We reserve the right to pay the amount in a lump sum.

3. Annuity Payout Options

(a) General

- (1) You may elect any of the Annuity Payout Options listed below or any other Annuity Payout Option as agreed to by Us, by a Request to do so, prior to the earlier of:
 - (i) The date all the Accumulation Value has been applied to an Annuity Payout Option; or
 - (ii) The Maturity Date.

- (2) Under any option with a "joint and survivor benefit", the Joint Annuitant under such option must be selected at the time the Annuity Payout Option is requested.
- (3) The Joint Annuitant may not be changed once selected.
- (4) The age(s) of the Annuitant, and any Joint Annuitant, if applicable, is the Annuitant's Age and Joint Annuitant's Age on the day the Annuity Payouts begin.
- (b) Specific Annuity Payout Options
 - (1) Option A - Period Certain Payments
Equal payments for a fixed period of not less than 5 years or more than 30 years;
 - (2) Option B - Lifetime Income
Equal payments will be made for the life of the Annuitant with no guaranteed period;
 - (3) Option C - Lifetime Income with Guaranteed Period
Equal payments will be made for the life of the Annuitant with a guaranteed period of 5, 10, 15, 20, 25 or 30 years;
 - (4) Option D - Joint and Survivor Lifetime Income
Equal payments will be made for the greater of the life of the Annuitant or the life of the Joint Annuitant with no guaranteed period;
 - (5) Option E - Joint and Survivor Lifetime Income with Guaranteed Period
Equal payments will be made for the greater of the life of the Annuitant or the life of the Joint Annuitant with a guaranteed period of 5, 10, 15, 20, 25 or 30 years; and
 - (6) Other options offered by Us.
- (c) Other
 - (1) The amount of each Annuity Payment will depend on the age and sex of the Annuitant (and Joint Annuitant if applicable) at the time the first payment is due.
 - (2) Annuity Payments may be elected to be paid monthly, quarterly, semi-annually, or annually. Benefits will be paid monthly unless You have requested otherwise.
 - (3) The amount of each Annuity Payment must be equal to or greater than the Minimum Annuity Payment stated in the Contract Data Pages.
 - (4) We reserve the right to pay a lump sum if the annuity payment does not meet this Minimum Annuity Payment.
 - (5) The guaranteed Annuity Payout Options are based on the 2012 Individual Annuity Mortality Period Life Table with Projections Scale G2 used to project mortality to the annuity Payout Date with an interest rate of 1.0% per year.
 - (6) Annuity Payments in excess of those guaranteed may be made by Us.
 - (7) An Annuity Payout Option may not be changed after Annuity Payments have begun under it.
 - (8) In the event the entire Cash Surrender Value is applied to an Annuity Payout Option, Annuity Payments under that option at the time of their commencement will not be less than those that would be provided by the application of the Cash Surrender Value to purchase a single premium immediate annuity contract at purchase rates offered by Us at the time to the same class of Annuitants.
 - (9) If no Annuity Payout Option is selected, Annuity Payments will be made under Lifetime Income with a ten year Guarantee Period.

H. General Provisions

1. Entire Contract

This Contract, any Riders, Endorsements, or Amendments, and the Application, a copy of which is attached and made a part of this Contract, form the entire Contract. All statements made while applying for this Contract, will, in the absence of fraud, be deemed representations and not warranties. No such statement will void this Contract nor be used to defend a claim unless it is contained in such Application. Only an Officer of The Company has the authority to change or waive any provision of this Contract.

2. Effective Date

The Contract is effective on the Contract Date as shown in the Contract Data Pages.

3. Incontestability

This Contract is not contestable after it has been in force for two years from the Contract Date.

4. Misstatement of Age or Sex

If the age or sex of the Annuitant or any other person covered under this Contract has been misstated, the amount payable under this Contract will be adjusted to reflect the correct age or sex. If Annuity Payments have begun, any underpayment that may have been made will be paid in full, with interest at 6%, with the next Annuity Payment. Any overpayment, unless repaid to Us in one sum, will be recaptured in full in equal increments, with interest at 6%, over the ensuing six-month period from the discovery of the misstatement of age or sex.

5. Deferral

We reserve the right to defer any cash payment under this Contract for up to six months from the date:

- (a) We receive a Request for;
 - (1) A Full Surrender, or

(2) A Withdrawal.

(b) We would otherwise make a Systematic Withdrawal.

We may be required to seek and receive approval for a deferral from the chief insurance regulator of Our state of domicile.

6. Contract Termination

This Contract will end on the date of a Full Surrender.

Contract Termination will not prejudice waiver of any Surrender Charge and MVA, while such waiver was in force.

7. Non-Participating

This Contract is Non-participating and will not share in the surplus earnings of The Company.

8. Currency of Distributions

Any monies payable under this Contract shall be paid in United States currency.

9. Automatic Nonforfeiture Options

Any paid-up annuity, cash surrender or Death Benefit that may be available under this Contract will not be less than the minimum benefit required by the NAIC Standard Nonforfeiture Law for Individual Deferred Annuities, model #805, using the nonforfeiture interest rate consistent with the minimum nonforfeiture interest rate prescribed in state statute for the state in which the policy is delivered or issued for delivery. Death Benefits will be at least as great as the Cash Surrender Value.

10. Evidence of Age, Sex, or Survival

Prior to making any Annuity Payment, We may require Proof of:

- (a) The age of the Annuitant,
- (b) The sex of the Annuitant, and/or
- (c) The survival of the Annuitant,

if the Annuity Payments are based upon the age or sex of the Annuitant or depend on the Annuitant being alive on a certain date.

11. Contract or Collateral Assignments

The Owner(s) may assign this Contract in writing at any time before the date this Contract has terminated. Such assignment will not be deemed a transfer of ownership within the meaning of this Contract. For a change of ownership see **Section B.1(d)**. Any assignment shall take effect as of the date the assignment was signed by You, unless otherwise specified by You. But, the change will not affect any payments made or other action taken by Us before the assignment is received at Our Administrative Office. We assume no liability for the validity of any assignment and may rely solely on the assignee's statement as to his or her interest. We reserve the right to require that any assignment be made on a form We design or approve.

12. Exercise of Rights

Unless provided otherwise, You or any other party with rights under this Contract may exercise those rights only by completing a Request to do so.

13. Taxes

Some states charge a premium tax. We may deduct premium taxes, if We must pay them, from the Single Premium before We apply it to determine any account value.

No charges are currently imposed for federal, state, or local taxes other than state premium taxes. However, We reserve the right to deduct charges in the future for such taxes that are attributable to this Contract from the relevant account value. This may occur, for example, at the time when You surrender the Contract, make a Withdrawal, when the Contract reaches the Maturity Date, or when a death benefit is paid.

If We pay any amount as taxes directly related to this Contract and have not deducted it from the relevant account value, We reserve the right to deduct it from the relevant account value at a later date. We also reserve the right to apply any other withholdings required or permissible under the relevant state law.

14. Tax Withholding

Before paying any amount under this Contract, whether as a Full Surrender, Withdrawal, Annuity Payment, or otherwise, We have the right to deduct any withholding taxes applicable to the recipient that We determine are required to be withheld by applicable law.

15. Annual Statement

We will send the Owner a statement at least once a year. The statement shall provide at least the following:

- (a) The beginning and end dates of the current statement period.
- (b) The Account Value at the beginning of the current statement period and the end of the current statement period for the Fixed Account and any Indexed Account active during that period (Active Indexed Accounts).
- (c) The amounts that have been added to or subtracted from the Account Value during the current statement period for the Fixed Account and any active Indexed Accounts.
- (d) The amounts of any interest credited, fees, transfers, and gross withdrawals, for the Fixed Account and any Indexed Account, during the statement period for such accounts will be shown.
- (e) The Cash Surrender Value, if any, at the end of the current statement period.
- (f) The amount of any Surrender Charge prior to the application of the MVA.

- (g) The MVA formula.
- (h) The Death Benefit at the end of the current reporting period.
- (i) Any other values or information that may be required by a Rider or Endorsement to this Contract.

You may request additional statements during the year. There will be no charge for such additional statement unless You request more than four such additional statements during a calendar year. In that case, We may charge a reasonable fee for such statements, not to exceed \$25 per request.

16. Conformity with Laws

- (a) This Contract was approved under the authority of the Interstate Insurance Product Regulation Commission and issued under the Commission standards. Any provision of this Contract that on the provision's effective date is in conflict with Interstate Insurance Product Regulation Commission standards for this product type is hereby amended to conform to the Interstate Insurance Product Regulation Commission standards for this product type as of the provision's effective date.
- (b) This Contract is intended to qualify as an annuity contract under Section 72 of the Internal Revenue Code ("IRC") as amended. The Benefit and Payment Provisions should be interpreted consistently with IRC Section 72(s) minimum distribution rules.
- (c) If there is any conflict between Section 72 of the IRC and the terms of this Contract, Section 72 will apply so as to maintain the treatment of this Contract as an annuity under the Federal IRC.
- (d) If this Contract is sold as a qualified retirement plan (including an Individual Retirement Annuity or IRC Section 403(b) Tax-Sheltered Annuity), distribution provisions of the qualified retirement plan endorsement attached to this Contract may amend and replace certain provisions of this Contract.
- (e) If any provision, or the operation, of this Contract conflicts with the USA PATRIOT Act, (Pub. L. No. 107-56) as amended, or the regulations issued pursuant to it, We will act in accordance with the requirements of that law and the regulations issued pursuant to it and in accord with the USA PATRIOT Act compliance program adopted by Our Board of Directors. Such actions may include, but are not limited to:
 - (1) Suspending the payout of any value in this Contract You or any other party otherwise may be entitled to;
 - (2) Refusing to accept any further payments into the Contract, if applicable; or
 - (3) Unilaterally surrendering this Contract and paying You its Cash Surrender Value.

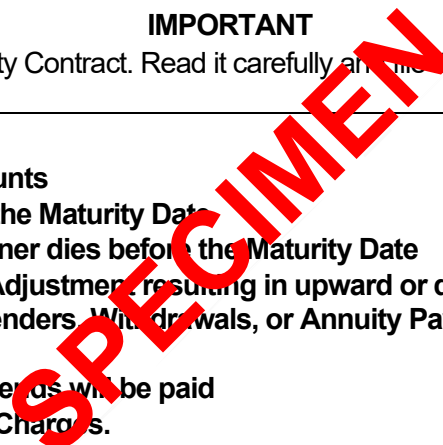
SPECIMEN

Guaranty Income Life Insurance Company

Administrative Office: [5801 SW 6th Ave
Topeka, KS 66675-8583
833-444-5426
www.gilico.com]

SINGLE PREMIUM FIXED INDEXED DEFERRED ANNUITY

IMPORTANT

This is a Single Premium Annuity Contract. Read it carefully and  with Your other valuable papers.

This Annuity Contract:

- **Has Fixed and Indexed Accounts**
- **Has payments that begin on the Maturity Date**
- **Has a Death Benefit if the Owner dies before the Maturity Date**
- **May provide a Market Value Adjustment resulting in upward or downward adjustments to any amount received in Full Surrenders, Withdrawals, or Annuity Payouts if MVA Endorsement is attached**
- **Is non-participating - no dividends will be paid**
- **May be subject to Surrender Charges.**
Surrender Charges are a percentage of the Accumulation Value withdrawn before the application of any Market Value Adjustment
- **Allows for Full Surrenders or Withdrawals free of Surrender Charges (subject to Contract provisions):**
 - **For a portion of Withdrawals**
 - **For the Required Minimum Distributions**
 - **When Owner has Terminal Illness or enters a Long-Term Care Facility**
- **Does not directly participate in any stock or equity investment.**

GUARANTY INCOME LIFE INSURANCE COMPANY

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PREMIUM BONUS RIDER

- Subject to its terms and conditions, this Rider adds a Premium Bonus to the Base Contract's Accumulation Value.
- This Rider will terminate when the Base Contract terminates.
- Making Withdrawals or death claims during the Bonus Recapture Period will result in the forfeiture of a portion of the Premium Bonus provided by this Rider. Such forfeiture will be calculated and applied according to the Bonus Recapture provision in this Rider.
- When this Rider is attached to a Base Contract, the Base Contract's Caps, Pars, and other crediting parameters may be lower than if the Rider was not attached.

The Base Contract and this Rider must be in force for this Rider to provide any benefits. This Rider is made a part of the Base Contract to which it is attached. The terms and definitions of the Base Contract also apply to this Rider, except as they are changed by the terms and definitions of this Rider. Defined terms are capitalized throughout this Rider. If there is a difference between the terms and conditions of the Base Contract and this Rider, the Rider will prevail.

IN WITNESS WHEREOF, We have caused this Rider to be executed.

[

President



Secretary]

SPECIMEN

There is no explicit cost for this Rider.

There may be situations in which the Premium Bonus may not be fully earned. The Owner should read the bonus benefit, surrender charge, and bonus benefit forfeiture provisions of this Rider carefully.

A. Definitions

1. Base Contract

This means the Contract to which this Rider is attached exclusive of any attached Riders providing additional benefits.

2. Bonus Percentage

This is the percentage, shown on the Data Page, that gets multiplied by the applicable Premium to determine the Premium Bonus.

3. Bonus Recapture

This is the forfeiture of some or all of the Premium Bonus if a Withdrawal or death claim is made during the Surrender Charge Period of the Base Contract.

4. Premium Bonus

This means the additional amount that is credited to the Accumulation Value of the Base Contract due to this Rider being in force.

5. Recapture Factor

The Recapture Factor = $(A - B + 1) / A$.

Where

- (i) A is the number of years in the Surrender Charge Period, not counting years where the surrender charge is 0%.
- (ii) B is the Contract Year when the recapture takes place.
- (iii) -, +, and / respectively mean to minus, add, and divide.

6. Rider Effective Date

The Rider Effective Date is the effective date of this Premium Bonus Rider, which is set forth on the Data Page and is the same as the Contract Date.

B. General Provisions

1. This Rider creates a Premium Bonus that gets credited to the Accumulation Value of the Base Contract. The Premium Bonus is not considered a premium payment but is considered part of the Base Contract's interest earnings.
2. The Premium Bonus is equal to the Bonus Percentage *multiplied by* the Single Premium.
3. The Premium Bonus is credited to the Accumulation Value on the same date that the premium is applied to the Base Contract. The Premium Bonus is credited immediately after the premium is applied and prior to any other transactions processed on the same date.
4. If any Withdrawal or death claim occurs during the Surrender Charge Period, some or all of the Premium Bonus may be forfeited.
 - (a) When this Rider terminates or a Full Surrender occurs, the forfeited amount of the Premium Bonus will equal the entire amount of any Premium Bonus not previously forfeited *multiplied by* the Recapture Factor applicable for the year the Rider terminates or the Full Surrender occurs.
 - (b) When a partial Withdrawal occurs, the forfeited amount of Premium Bonus will equal:
 - (i) the amount of the partial Withdrawal *divided by*
 - (ii) the Accumulation Value just prior to the partial Withdrawal *multiplied by*
 - (iii) the amount of the Premium Bonus not previously forfeited *multiplied by*
 - (iv) the Recapture Factor applicable for the year the Withdrawal occurs.
 - (c) Forfeiture of the Premium Bonus will not reduce the Cash Surrender Value below the Guaranteed Minimum Cash Surrender Value described in the Base Contract.
 - (d) No Premium Bonus will be forfeited on or after the Maturity Date.
 - (e) If the Base Contract is returned under the Right to Examine and Cancel provision in the Base Contract, the entire Premium Bonus benefit will be forfeited.
5. This Rider will terminate upon the earlier of:
 - a) Upon Your Request to terminate this Rider; or
 - b) Upon termination of the Base Contract.

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GUARANTEED LIFETIME WITHDRAWAL BENEFIT RIDER INTEREST ROLL-UP

- This Rider provides a guaranteed stream of payments for Covered Persons subject to the terms of this Rider.
- The Lifetime Yearly Income Benefit is only available after the Waiting Period.
- The Enhanced Lifetime Yearly Income Benefit is only available after the ELYI Waiting Period.
- Making Withdrawals prior to benefit beginning may reduce the amount of the Lifetime Yearly Income Benefit or Enhanced Lifetime Yearly Income Benefit.
- Making Excess Withdrawals after benefits have begun to be paid under this Rider may reduce the future amount of the Lifetime Yearly Income Benefit or Enhanced Lifetime Yearly Income Benefit.
- This Rider will terminate upon assignment or a change in ownership of the Base Contract unless the new assignee or owner meets the qualifications specified in the Termination provision of this Rider.
- Making Withdrawals and receiving any payment under this Rider may result in tax consequences. Please consult your tax advisor before electing to receive any Withdrawals under this Rider.

THE BENEFIT BASE PROVIDED UNDER THIS RIDER IS ONLY USED TO COMPUTE THE LIFETIME YEARLY INCOME BENEFIT. THE BENEFIT BASE CANNOT BE WITHDRAWN AS A LUMP SUM AND IS NOT PAYABLE AS A DEATH BENEFIT.

While this Guaranteed Lifetime Withdrawal Benefit Rider (GLWB, the Rider) is in force, Guaranty Income Life Insurance Company ("GILICO", "We", "Us", "Our") agrees: (1) to allow You, upon Request, to withdraw a guaranteed amount as a Lifetime Income Benefit – referred to as the Lifetime Yearly Income (LYI) amount – after the Waiting Period as defined in this Rider; and (2) to provide the other rights and benefits set forth in this Rider. The benefits We pay under this Rider also depend on and are subject to the other terms and conditions of the Base Contract and this Rider.

The Base Contract and this Rider must be in force for this Rider to provide any benefits. This Rider is made a part of the Contract to which it is attached. The terms and definitions of the Base Contract also apply to this Rider, except as they are changed by the terms and definitions of this Rider. Defined terms are capitalized throughout this Rider.

IN WITNESS WHEREOF, We have caused this Rider to be executed.

[

President



Secretary

]

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A. Definitions

1. Activities of Daily Living (ADLs)

Activities of Daily Living refer to certain basic daily tasks necessary to maintain a person's health and safety. For this Rider, ADLs are defined as the activities described below:

- (a) **Transfer.** The ability to move into or out of a bed, chair or wheelchair
- (b) **Continence.** The ability to maintain control of bowel and bladder function; or, when unable to maintain control of bowel or bladder function, the ability to perform associated personal hygiene (including caring for catheter or colostomy bag).
- (c) **Dressing.** Putting on and taking off all items of clothing and any necessary braces, fasteners or artificial limbs.
- (d) **Toileting.** Getting to and from the toilet, transferring on and off the toilet and performing associated personal hygiene.
- (e) **Eating.** Feeding oneself by getting food into the body from a receptacle (such as a plate, cup or table) or by a feeding tube or intravenously.
- (f) **Bathing.** Washing oneself by sponge bath or in either a tub or a shower, including the task of getting into or out of the tub or shower.

2. Assistance Definitions

Substantial Assistance means either Hands-on Assistance or Stand-by Assistance.

- (a) **Hands-on Assistance** means the physical assistance of another person without which the Covered Person or Joint Covered Person, if applicable, would be unable to perform the ADLs.
- (b) **Stand-by Assistance** means the presence of another person within the relevant person's arm's reach, to prevent, by physical intervention, injury to that person while he or she performs an ADL (such as being ready to catch that person if he or she falls while getting into or out of the bathtub or shower as part of bathing, or being ready to remove food from that person's throat if he or she chokes while eating).

3. Base Contract

This means the Annuity Contract to which this Rider is attached exclusive of any attached Riders, providing additional benefits.

4. Benefit Base

- (a) The Benefit Base is the amount used only to compute the Lifetime Yearly Income. No Withdrawals can be made directly from it.
- (b) The Benefit Base is a computed amount that may change over time.
- (c) The Benefit Base may increase up to the Benefit Payout Start Date. After that date, it does not increase.
- (d) The Benefit Base will decrease for any Withdrawals taken before the Benefit Payout Start Date.
- (e) Excess Withdrawals taken after the Benefit Payout Start Date will decrease the Benefit Base. See **Section D.4(a)(2)**.

5. Benefit Base Premium Bonus

The Benefit Base Premium Bonus increases the Initial Benefit Base by a percentage as set forth in this Rider. The Benefit Base Premium Bonus is a part of the Benefit Base and cannot be withdrawn. For details see **Section C.2(a)**

6. Benefit Payout Start Date

- (a) The Benefit Payout Start Date is the date on which Withdrawals of the Lifetime Yearly Income start.
- (b) You choose the date by Request. Such a Request must be made at least thirty (30) days prior to the date that the first Withdrawal of the Lifetime Yearly Income is to be taken.
- (c) The Benefit Payout Start Date may not be:
 - (1) before the later of:
 - (i) the end of the LYI Waiting Period (as displayed on the Data Pages for the Base Contract) after the Contract Date;
 - (ii) the Covered Person reaches the youngest age found on the Table of Lifetime Yearly Income Withdrawal Rates (as displayed on the Data Pages for the Base Contract) if a Single Lifetime Withdrawal Option is applicable, or
 - (iii) the Covered Person and Joint Covered Person both reach the youngest age found on the Table of Lifetime Yearly Income Withdrawal Rates (as displayed on the Data Pages for the Base Contract) if a Joint Lifetime Withdrawal Option is applicable; or
 - (2) after the Maturity Date.

7. Covered Person

- (a) This means the principal person whose lifetime is used to measure the Lifetime Yearly Income (LYI) Benefit, or if applicable the Enhanced Lifetime Yearly Income (ELYI) Benefit, under this Rider under the Single Lifetime Withdrawal Option.
- (b) The Covered Person is automatically the individual who is the Owner of the Base Contract, without regard to any Joint Owner.

- (c) The Covered Person is the Annuitant if the Owner of the Base Contract as of the Benefit Payout Start Date is a Non-Natural Person.
- (d) The Covered Person cannot be changed after the Benefit Payout Start Date.
- 8. Enhanced Lifetime Yearly Income (ELYI) Benefit**
See **Section E**.
- 9. Enhanced Lifetime Yearly Income (ELYI) Amount**
See **Section E.2**.
- 10. ELYI Waiting Period**
- (a) This is the period of time, starting from the date this Rider takes effect, during which no ELYI Benefit is payable.
- (b) The ELYI Waiting Period is shown on the Data Pages for the Base Contract. It is measured from the Rider Effective Date.
- 11. ELYI Maximum Number of Contract Years**
This is shown on the Data Pages for the Base Contract.
- 12. Excess Withdrawal(s)**
- (a) The amount of any Excess Withdrawal is the amount of a Withdrawal on or after the Benefit Payout Start Date that, taking into account all amounts withdrawn during the same Contract Year, exceeds the LYI, or if applicable the ELYI.
- (b) The amount of any Excess Withdrawal will be subject to Surrender Charges and MVAs if applicable as provided in the Base Contract for Withdrawals subject to such adjustments.
- 13. Guaranteed Lifetime Withdrawal Benefit**
The Guaranteed Lifetime Withdrawal Benefit (GLWB) is the Owner's right to receive the LYI, or if applicable the ELYI, for the:
- (a) Life of a Covered Person, if the Single Lifetime Withdrawal Option is applicable; or
- (b) Joint lives of both the Covered Person and Joint Covered Person, if the Joint Lifetime Withdrawal Option is applicable.
- 14. Joint Covered Person**
- (a) The Joint Covered Person is the second person whose life is used to measure the LYI Benefit, or if applicable the ELYI Benefit, under this Rider under the Joint Lifetime Withdrawal Option.
- (b) The Joint Covered Person may only be the Legal Spouse of the Covered Person on the Benefit Payout Start Date.
- (c) A Joint Covered Person shall cease to be considered the Joint Covered Person if the marriage of the Covered Person and Joint Covered Person is terminated by divorce, dissolution, annulment, or for other cause apart from the death of the Covered Person.
- (d) The Joint Covered Person cannot be changed after the Benefit Payout Start Date.
- 15. Joint Lifetime Withdrawal Option**
- (a) This means the payout of the LYI, or if applicable the ELYI, as Withdrawals in regular payments each Contract Year, in a frequency elected by You and permitted by Us, for the life of the Covered Person and the Joint Covered Person.
- (b) The death of an Owner will trigger a death benefit. For the Joint Lifetime Yearly Income to continue, the surviving spouse must be the sole primary beneficiary and select spousal continuation to continue the Base Contract
- (c) Withdrawals end under this Option upon the death of the second to die of the Covered Person or Joint Covered Person, except as otherwise provided in this Rider.
- 16. Lifetime Yearly Income (LYI)**
- (a) In General
- (1) Under this Rider, the Owner may withdraw, starting on the Benefit Payout Start Date, the LYI for the life of the Covered Person, if the Single Lifetime Payout Option is applicable, or for the lives of the Covered Person and the Joint Covered Person if the Joint Lifetime Payout Option is applicable.
- (2) The LYI is derived from the Benefit Base and is impacted by changes in the Benefit Base.
- (3) Taking Withdrawals prior to the Benefit Payout Start Date changes the Benefit Base.
- (4) Taking Excess Withdrawals after the Benefit Payout Start Date changes the Benefit Base and reduces the LYI, or if applicable the ELYI.
- (5) The LYI is the most that can be withdrawn under this Rider during each Contract Year after the Benefit Payout Start Date, without reducing the Benefit Base under this Rider.
- (6) If a Required Minimum Distribution in a particular year exceeds the LYI, that Required Minimum Distribution may be taken without being considered an Excess Withdrawal and will have no impact on the LYI.
- (7) The LYI initially is computed on the Benefit Payout Start Date. The initial LYI is calculated as the Benefit Base on the Benefit Payout Start Date times the applicable amount Lifetime Yearly Income Withdrawal Rate. For

the single withdrawal option, the attained age of the covered person on the Benefit Payout Start Date determines the factor to be used. For the joint withdrawal option, the attained age of the younger covered person on the Benefit Payout Start Date determines the factor to be used.

- (8) After that date, it is computed when an Excess Withdrawal is taken.
- (9) **If there is an Excess Withdrawal, the LYI, or if applicable the ELYI, may decrease by more than the Excess Withdrawal.**
- (10) Any portion of the applicable LYI (or the ELYI, if applicable) available but not withdrawn during the Contract Year of or a Contract Year after the Benefit Payout Start Date will not be carried over to any future Contract Year.

17. LYI Waiting Period

This is the period of time after this Rider takes effect during which no LYI is payable. This is shown on the Data Pages for the Base Contract. It is measured from the Rider Effective Date.

18. Lifetime Withdrawal Rate

- (a) The Lifetime Withdrawal Rate is used to compute the LYI.
- (b) The Lifetime Withdrawal Rate is set on the Benefit Payout Start Date.
- (c) The Lifetime Withdrawal Rate is based upon:
 - (1) If the Owner chooses a Single Lifetime Withdrawal Option, the Covered Person's age on the Benefit Payout Start Date.
 - (2) If the Owner chooses a Joint Lifetime Withdrawal Option, the younger of the Covered Person and the Joint Covered Person on the Benefit Payout Start Date.
- (d) A Table of the Lifetime Yearly Income Withdrawal Rates for the Single Lifetime Withdrawal Option and the Joint Lifetime Withdrawal Option is shown on the Data Pages for the Base Contract.

19. Minimum Payout Age

This is the youngest age set forth in the Table of Lifetime Yearly Income Withdrawal Rates on the Data Pages for the Base Contract.

20. Minimum Payout Amount

This is the amount of the minimum LYI Withdrawal. It is shown on the Data Pages for the Base Contract.

21. Non-Excess Withdrawal

A Non-Excess Withdrawal is the amount of a Withdrawal on or after the Benefit Payout Start Date that, taking into account all amounts withdrawn during the same Contract Year, are equal to or less than the LYI, or if applicable the ELYI.

22. Qualified Physician

- (a) A person - other than:
 - (1) You,
 - (2) the Covered Person,
 - (3) the Joint Covered Person
 - (4) a member of their immediate family(s), or
 - (5) a business associate of You or Covered Person or Joint Covered Person - who is duly licensed and practicing medicine in the United States, and who is legally qualified to diagnose and treat sickness and injuries.
- (b) The physician must be providing services within the scope of his or her license, and must be a board certified specialist where required under this Rider.

23. Rider Effective Date

The Rider Effective Date is the Effective Date of the Rider. The Contract Date and the Rider Effective Date are the same once this Rider begins. The Rider Effective Date is set forth on the Data Pages for the Base Contract.

24. Rider Fee

The Rider Fee is the cost of the Rider. See **Section B**.

25. Rider Year

This means each Contract Year that begins on or after the Rider Effective Date. Rider Years and Contract Years are synonymous once this Rider begins.

26. Rollup Period

- (a) Rollup Period is the period during which the Rollup Rate is applied to increase the Benefit Base.
- (b) The Rollup Period starts on the Contract Date and ends on the earlier of:
 - (1) The Benefit Payout Start Date;
 - (2) The Rollup Period shown on the Data Pages for the Base Contract;
 - (3) The date that the Accumulation Value is equal to zero; or
 - (4) The date this Rider terminates.

27. Rollup Rate

This means the simple interest rate used to compute the Benefit Base on each applicable Contract Anniversary during the Rollup Period. This Rollup Rate is shown on the Data Pages for the Base Contract.

28. Single Lifetime Withdrawal Option

This means the payout of the LYI, or if applicable the ELYI, as Withdrawals in regular payments each Contract Year, in a frequency elected by You and permitted by Us, for the life of the Covered Person. Withdrawals end under this Option upon the death of the Covered Person, except as otherwise provided in this Rider.

B. Rider Fee

- (a) The Rider Fee is payable on each Contract Anniversary Date as a deduction from the Accumulation Value.
- (b) The Rider Fee is determined after the calculation of any Indexed Interest and before Withdrawals or any other activity that occurs on that Contract Anniversary Date.
- (c) The Rider Fee is allocated among the Fixed Account and any Indexed Accounts in the same proportion that the Accumulation Value is allocated among those accounts.
- (d) The Rider Fee is equal to the Rider Fee Percentage *multiplied by* the Benefit Base on the applicable Contract Anniversary Date.
- (e) If there is an Excess Withdrawal after the Benefit Payout Start Date, the Rider Fee will be the Rider Fee Percentage *multiplied by* the Benefit Base after Excess Withdrawal.
- (f) Once the Accumulation Value has been reduced to zero, there is no further Rider Fee payable.
- (g) When the Rider terminates, the Rider Fee shall be terminated.

C. What Happens Prior to the Benefit Payout Start Date

1. Withdrawals Prior to the Benefit Payout Start Date

- (a) While this Rider is in effect and prior to the Benefit Payout Start Date,
 - (1) the Owner may withdraw amounts under the Base Contract; and
 - (2) if that is done:
 - (i) the Benefit Base will be decreased and this Rider's benefits will also be reduced.
 - (ii) that decrease to the Benefit Base may be more than the amount withdrawn and will include the impact of any fees, charges, adjustments and other taxes that apply to the amount withdrawn.
 - (iii) such Withdrawals:
 - a. decrease the Benefit Base on the Contract Anniversaries following the Withdrawal; and
 - b. reduce the Accumulation Value by the amount withdrawn, including all applicable Surrender Charges and MVAs and Taxes, as provided in the Base Contract; and
 - c. will be subject to the terms of the Base Contract concerning Withdrawals, except as stated in this Rider.

2. The Benefit Base Prior to the Benefit Payout Start Date

- (a) Initial Benefit Base
 - (1) The Initial Benefit Base at the time of the Rider Effective Date is equal to $A * B$ where:
 - (i) A = The Initial Premium; and
 - (ii) B = $(1 + \text{Benefit Base Premium Bonus})$
 - (iii) $*$ = To multiply

The Benefit Base Premium Bonus is not credited to the Accumulation Value.
- (b) Benefit Base on a Contract Anniversary
 - On each Contract Anniversary Date after the Contract Date, the Benefit Base is equal to the greater of:
 - (1) The Accumulation Value on the Contract Anniversary Date; or
 - (2) $C + (D - E) * F$ Where:
 - (i) C = The Benefit Base immediately prior to the Contract Anniversary Date; and
 - (ii) D = Initial Benefit Base
 - (iii) E = Total Withdrawals
 - (iv) F = Rollup Rate
 - (v) $+$, $-$, $*$ respectively means to add, minus, and multiply

However, the Benefit Base can only increase based upon the calculations in this subsection during the Rollup Period.
- (c) Benefit Base after a Withdrawal
 - (1) After each Withdrawal prior to the Benefit Payout Start Date, the Benefit Base is equal to:
 $G * (1 - (H / I))$
Where:
 - (i) G = The Benefit Base before the Withdrawal;
 - (ii) H = The decrease in the Accumulation Value for and related to the Withdrawal. (This includes applicable Surrender Charges, MVAs and Taxes, related to the Withdrawal), and
 - (iii) I = The Accumulation Value before the Withdrawal.

(iv) *, -, / respectively means to multiply, minus, and divide

3. Effect of electing a Benefit Payout Start Date not on a Contract Anniversary Date

The Rollup Rate is only applied on a Contract Anniversary Date during the Rollup Period. Thus, for a Benefit Payout Start Date that occurs on a date other than a Contract Anniversary Date, the last date the Benefit Base will increase during the Rollup Period will be the Contract Anniversary Date prior to the end of the Rollup Period.

D. What Happens on or after the Benefit Payout Start Date

1. Single Lifetime Withdrawal and Joint Lifetime Withdrawal Options

- (a) The Owner elects the Benefit Payout Start Date.
- (b) At the same time, the Owner elects whether the LYI is to be applied to a Single Lifetime Withdrawal Option or Joint Lifetime Withdrawal Option.
- (c) Under the Single Lifetime Withdrawal Option, We pay the Covered Person the applicable LYI or ELYI, (i) each Contract Year, as long as that amount is greater than zero; and (ii) for the life of the Covered Person, even if the Accumulation Value is reduced to zero.
- (d) If the Joint Lifetime Withdrawal Option is selected, while this Rider is in force, We will pay the Covered Person or the Joint Covered Person the applicable LYI or ELYI, (i) each Contract Year, as long as that amount is greater than zero; and (ii) for the joint lives of the Covered Person and the Joint Covered Person, even if the Accumulation Value is reduced to zero.

2. Withdrawals on or after the Benefit Payout Start Date

- (a) While this Rider is in effect on or after the Benefit Payout Start Date, the Owner may withdraw amounts under the Base Contract.
- (b) If the Owner withdraws only the LYI, or if applicable the ELYI, during a Contract Year, the Benefit Base will not be reduced.
- (c) This Rider amends the Base Contract so that on or after the Benefit Payout Start Date, the Maximum Free Withdrawal Amount for each Contract Year is the greater of:
 - (1) the Maximum Free Withdrawal Amount computed under the terms of the Contract; or
 - (2) the LYI, or if applicable the ELYI, computed under the terms of this Rider.
- (d) Withdrawals of the LYI or if applicable ELYI:
 - (1) reduce the amount available during a Contract Year for Withdrawal under the Maximum Free Withdrawal provision of the Contract; and
 - (2) are permitted even if it causes the Accumulation Value to fall below the Minimum Contract Value shown on the Data Pages for the Base Contract.
- (e) If for any Contract Year, the Accumulation Value is less than the amount of the LYI, or if applicable the ELYI, the most that may be withdrawn is the LYI or applicable the ELYI.
- (f) All amounts withdrawn will reduce the Accumulation Value by the amount of the Withdrawal, including any applicable Surrender Charges, MVAs, and Taxes, as stated in the Contract.
- (g) Except as stated in this Rider, all amounts withdrawn will be subject to all of the terms and conditions of the Base Contract.

3. Excess Withdrawals - on or after the Benefit Payout Start Date

- (a) An Excess Withdrawal is the amount of a Withdrawal on or after the Benefit Payout Start Date that, taking into account all amounts withdrawn during the same Contract Year, exceeds the LYI, or if applicable the ELYI.
- (b) An Excess Withdrawal reduces the Benefit Base and LYI, or if applicable the ELYI.
- (c) **An Excess Withdrawal may reduce future benefits under this Rider by more than the dollar amount of the Excess Withdrawal.**
- (d) An Excess Withdrawal may also be subject to any applicable Surrender Charges, MVAs, and Taxes, if the Excess Withdrawal exceeds the Maximum Free Withdrawal Amount under the Base Contract.

4. Effect of Withdrawals on the Benefit Base on or after the Benefit Payout Start Date

- (a) On or after the Benefit Payout Start Date, Withdrawals may reduce the Benefit Base.
 - (1) Non-Excess Withdrawals - Benefit Base after a Non-Excess Withdrawal:
 - (i) On or after the Benefit Payout Start Date, an amount up to the LYI, or if applicable the ELYI, may be withdrawn each Contract Year without any change to the Benefit Base.
 - (ii) The amount of any Withdrawal during the Contract Year of, and each Contract Year after, the Benefit Payout Start Date, which along with all other prior amounts withdrawn during the same Contract Year is equal to or less than the LYI, or if applicable the ELYI, is a **Non-Excess Withdrawal**.
 - (iii) Such Non-Excess Withdrawals may be taken in a lump sum or under multiple Withdrawals, as agreed to by Us, within the applicable Contract Year.
 - (iv) Any portion of the LYI, or if applicable the ELYI, not withdrawn during a Contract Year after the Benefit Payout Start Date will not be carried over to any future Contract Year.
 - (2) Excess Withdrawals - Benefit Base after an Excess Withdrawal
After each Excess Withdrawal, the Benefit Base is equal to:

J* (1 - (K / L)) Where:

- a. **J** = The Benefit Base before the Excess Withdrawal;
- b. **K** = The decrease in the Accumulation Value for and related to the Excess Withdrawal. This includes any decrease in the Accumulation Value resulting from any applicable Surrender Charges, MVAs, or Taxes related to the withdrawal;
- c. **L** = The Accumulation Value before the Excess Withdrawal.
- d. *, -, / respectively means to multiply, minus, and divide

5. Accumulation Value Is Reduced to Zero on or after the Benefit Payout Start Date

If the Accumulation Value is reduced to zero on or after the Benefit Payout Start Date, then the following will apply:

- (a) The LYI in effect as of the day the Accumulation Value is reduced to zero, will continue to be available each Contract Year; subject to the other rules and conditions of this Rider.
- (b) The LYI each Contract Year will be paid in a lump sum or under multiple Withdrawals, as agreed to by Us.
- (c) The Base Contract will not end but it will cease to provide any Cash Surrender Value or any Death Benefit because there is no more Accumulation Value.
- (d) The Rider Fee will cease.
- (e) All other optional riders (except this Rider) will terminate as set forth in such riders.

6. Annuity Payments

- (a) While this Rider is in effect, before the Benefit Payout Start Date,
- (b) if the Owner elects to receive Annuity Payments under an Annuity Payout Option of the Base Contract, this Rider will end and provide no more benefits.

E. Enhanced Lifetime Yearly Income (ELYI) Benefit

1. In General

- (a) The amount of the LYI You are otherwise eligible to withdraw may be increased to the ELYI, after any adjustments that are applicable to the LYI.
- (b) This ELYI Benefit can only be activated once.
- (c) It is available only after the latter of:
 - (1) the end of the ELYI Waiting Period; or
 - (2) the Minimum Age Payout has passed as follows:
 - (i) the Covered Person reaches the youngest age found on the Table of Lifetime Yearly Income Withdrawal Rates (as displayed on the Data Pages for the Base Contract), if a Single Lifetime Withdrawal Option is applicable, or
 - (ii) the Covered Person and Joint Covered Person both reach the youngest age found on the Table of Lifetime Yearly Income Withdrawal Rates (as displayed on the Data Pages for the Base Contract), if a Joint Lifetime Withdrawal Option is applicable.
- (d) It will be provided only for the ELYI Maximum Number of Contract Years consecutively occurring after this benefit is first approved by Us, including the Contract Year in which it is approved. The ELYI Maximum Number of Contract Years is shown on the Data Pages of the Base Contract.
- (e) It will be provided only while the Accumulation Value is greater than 0. If the Accumulation Value reaches 0, the ELYI will no longer be available. If the Accumulation Value reaches 0 and this Rider is still in force, the payment will revert back to the LYI.
- (f) While this Rider is in force, to be eligible to receive ELYI in lieu of the LYI amount, all of the following conditions must be met;
 - (1) You send a Request for the ELYI Benefit; and
 - (2) You affirm that the Covered Person, and if applicable the Joint Covered Person, was/were able to perform all six of the ADLs on the Rider Effective Date; and
 - (3) Provide a Qualified Physician's statement, on a form provided by Us, certifying:
 - (i) that beginning after the Rider Effective Date,
 - (ii) the Covered Person or if applicable, Joint Covered Person, cannot perform at least two of the six ADLs without Substantial Assistance, due to a permanent loss of functional capacity; and
 - (4) Provide Proof, if We ask for it, once per year:
 - (i) of the continuing inability of the relevant Covered Person or Joint Covered Person to perform at least two of the six ADLs without Substantial Assistance, due to a permanent loss of functional capacity, and
 - (ii) a Qualified Physician's statement supporting that condition of the relevant Covered Person or Joint Covered Person,
- (g) We may, at our expense, use a licensed physician of our choosing to assist us in determining eligibility for this benefit.
- (h) The ELYI Benefit will be applicable and available as of the date of Our approval.
- (i) If the ELYI Benefit is approved, the date it is approved will be the Benefit Payout Start Date of this Rider, if a Benefit Payout Start Date has not yet been triggered.

2. Calculation of the ELYI Benefit Amount

The ELYI Benefit Amount is equal to the greater of:

- (a) The non-RMD amount, computed as follows:
 - (1) the LYI You are otherwise eligible to withdraw at that time, without considering the RMD Adjustment (See **Section A.18**), *multiplied by*
 - (2) the applicable ELYI Factor, depending on whether the Single or Joint Lifetime Withdrawal Option is applicable; or
 - (b) The RMD then applicable if the Base Contract was issued as a Tax Qualified Annuity.
- The ELYI Factor for each lifetime withdrawal option is shown in the Data Pages for the Base Contract.

F. Spousal Continuation

1. General Rules

- (a) If this Rider has not terminated yet, and there is a death in which the Base Contract is continued under the Spousal Continuation Option in the Base Contract, then:
 - (1) Prior to the Benefit Payout Start Date:
 - (i) this Rider will continue with the Base Contract.; and
 - (ii) the Benefit Base will not change as a result of the death.
 - (2) After the Benefit Payout Start Date:
 - (i) If the Single Lifetime Withdrawal Option was selected and the Covered Person died, this Rider will immediately end as a result of the death.
 - (ii) If the Joint Lifetime Withdrawal Option is applicable, as long as either the Covered Person or Joint Covered Person is living, this Rider will continue with the Base Contract, and the Benefit Base will not change as a result of the death.
- (b) Following the continuation of this Rider under this section, this Rider will continue until terminated.
- (c) This Rider will continue as provided in this section only once.

G. Effect of this Rider on Base Contract Terms

1. Death Benefits

- (a) This Rider itself provides no death benefit.
- (b) Any death benefit payable under the Base Contract is governed by the terms of the Base Contract.

2. Maturity Benefits

- (a) This Rider itself provides no maturity benefit.
- (b) If on the Maturity Date, this Rider has not yet been terminated, and the Benefit Payout Start Date has not been elected, this Rider amends the Annuity Payment Payout provisions of the Base Contract as follows:
 - (1) to allow the election of the following as of the Maturity Date:
 - (i) the Single Lifetime Withdrawal Option under this Rider; or
 - (ii) the Joint Lifetime Withdrawal Option under this Rider; or
 - (iii) The Annuity Payout Option under the Base Contract of a Lifetime Income with Guaranteed Period of 10 years; and
 - (2) if in this case, You then fail to elect an option under Section G.2(b)(1)(i) or Section G.2(b)(1)(ii), then payment will begin under the Base Contract as of the Maturity Date as provided under Section G.2(b)(1)(iii).

H. General Provisions

1. General Rules

- (a) No change to the Benefit Payout Start Date, payout method chosen, Covered Person, or Joint Covered Person is allowed after the Benefit Payout Start Date.
- (b) If the Owner requests a Withdrawal via a withdrawal form provided by Us, the withdrawal form will include:
 - (1) a warning in prominent print that any Excess Withdrawals could reduce future benefits by more than the dollar amount of the Excess Withdrawals;
 - (2) an option to contact Us by telephone to find out if, as of that date, a contemplated withdrawal amount would trigger Excess Withdrawal treatment; and
 - (3) that the actual dollar effect of such Withdrawal on future benefits will be determined as of the date the form is received by Us, as provided by this Rider.

2. The Base Contract

The Base Contract will not end solely because the Accumulation Value under it has fallen to zero as long as this Rider remains in force.

3. Surrender Charges and MVAs

No Surrender Charges or MVAs will apply to any LYI, or if applicable ELYI, Withdrawals made in compliance with this Rider.

4. Party Receiving amount paid out under this Rider

Unless provided otherwise in this Rider, amounts withdrawn or paid out under this Rider will be paid:

- (a) to the Covered Person if the Single Lifetime Withdrawal Option is applicable, or
- (b) the Covered Person and then the Joint Covered Person upon the death of the Covered Person, if the Joint Lifetime Withdrawal Option is applicable.

5. Misstatement

- (a) If the age of the Covered Person or Joint Covered Person, if relevant, has been misstated, We may adjust the LYI, or if applicable ELYI, amount available for Withdrawal, if affected, to the amount that would have been available based on the correct age.
- (b) If the LYI, or if applicable ELYI, amount withdrawn as a payment based on the correct age would have been lower, We may treat any overpaid payout as Excess Withdrawals when each such over payout was made, and adjust Base Contract values and the Benefit Base amount accordingly.
- (c) Such adjustments may in turn cause portions of later payouts to be treated as Excess Withdrawals.
- (d) This Rider shall terminate if such adjusted LYI, or if applicable ELYI, amount falls below the Minimum Payout Amount.
- (e) We may also pursue all other remedies at law or in equity.

6. Proof of Survival

We may require Proof of survival of any person upon whose life the continuation of benefits depends (including, but not limited to, the Covered Person, and the Joint Covered Person, if applicable).

7. Rider Information Statement

- (a) At least once each Rider Year, We will send You a report of Your current Rider values.
- (b) We may, however, choose to include this information within the annual report We provide for the Base Contract.
- (c) We will also provide any other information required by law.
- (d) These reports will stop on the date that this Rider terminates.
- (e) The reports will contain the Benefit Base Amount.
- (f) The reports will contain the LYI amount available.
- (g) The reports will contain the earliest possible withdrawal date prior to the election of the Benefit Payout Start Date or the first withdrawal date after the election of the Benefit Payout Start Date.
- (h) The reported values will be based on the information in Our possession at the time that We prepare the report.
- (i) We may adjust the reported values later if that information proves to be incorrect or has changed.

8. Termination of Rider

This Rider will automatically terminate upon the complete payment of all benefits under this Rider or otherwise in accordance with its terms and conditions.

Except as set forth and specifically allowed in the "Spousal Exception" in the Base Contract, this Rider will also automatically terminate upon the earliest of the following:

- (1) Your Request to terminate this Rider;
- (2) The date the Base Contract is Fully Surrendered;
- (3) The 'Death of the Owner' before the Benefit Payout Start Date;
- (4) The date the Accumulation Value of the Base Contract equals zero before the Benefit Payout Start Date;
- (5) An Annuity Payout Option start date;
- (6) The death of the Covered Person on or after the Benefit Payout Start Date if the Single Lifetime Withdrawal Option is applicable under this Rider (regardless of whether the Designated Beneficiary continues the Base Contract);
- (7) The later of the death of the Covered Person and the Joint Covered Person on or after the Benefit Payout Start Date if the Joint Lifetime Payout Option is applicable under this Rider;
- (8) The date, prior to the Benefit Payout Start Date, the Benefit Base falls below the Minimum Required Value set out in the Data Pages for the Base Contract;
- (9) The LYI equals zero;
- (10) The date of a change of the Annuitant; after the Benefit Payout Start Date;
- (11) The date of any:
 - (i) transfer or change in ownership of the Base Contract, or
 - (ii) assignment of the Base Contract or any benefits under the Base Contract, unless either of the next two sentences applies:
 - a. the new Owner is required under applicable law to hold the Base Contract and the proceeds of any benefits under the Base Contract and this Rider for the benefit of the original Owner of the Base Contract, Legal Spouse of the original Owner, or both; or
 - b. the Owner is a Non-Natural Person, and the assignment is to the original Annuitant of the Base Contract, the Legal Spouse of the original Annuitant, or both.

GUARANTEED LIFETIME WITHDRAWAL BENEFIT RIDER INTEREST CREDIT MULTIPLIER

- This Rider provides a guaranteed stream of payments for Covered Persons subject to the terms of this Rider.
- The Lifetime Yearly Income Benefit is only available after the Waiting Period.
- The Enhanced Lifetime Yearly Income Benefit is only available after the ELYI Waiting Period.
- Making Withdrawals prior to benefit beginning may reduce the amount of the Lifetime Yearly Income Benefit or Enhanced Lifetime Yearly Income Benefit.
- Making Excess Withdrawals after benefits have begun to be paid under this Rider may reduce the future amount of the Lifetime Yearly Income Benefit or Enhanced Lifetime Yearly Income Benefit.
- This Rider will terminate upon assignment or a change in ownership of the Base Contract unless the new assignee or owner meets the qualifications specified in the Termination provision of this Rider.
- Making Withdrawals and receiving any payment under this Rider may result in tax consequences. Please consult your tax advisor before electing to receive any Withdrawals under this Rider.

THE BENEFIT BASE PROVIDED UNDER THIS RIDER IS ONLY USED TO COMPUTE THE LIFETIME YEARLY INCOME BENEFIT. THE BENEFIT BASE CANNOT BE WITHDRAWN AS A LUMP SUM AND IS NOT PAYABLE AS A DEATH BENEFIT.

While this Guaranteed Lifetime Withdrawal Benefit Rider (GLWB or the Rider) is in force, Guaranty Income Life Insurance Company ("GILICO", "We", "Us", "Our") agrees: (1) to allow You, upon Request, to withdraw a guaranteed amount as a Lifetime Income Benefit – referred to as the Lifetime Yearly Income (LYI) amount – after the Waiting Period as defined in this Rider; and (2) to provide the other rights and benefits set forth in this Rider. The benefits We pay under this Rider also depend on and are subject to the other terms and conditions of the Base Contract and this Rider.

The Base Contract and this Rider must be in force for this Rider to provide any benefits. This Rider is made a part of the Contract to which it is attached. The terms and definitions of the Base Contract also apply to this Rider except as they are changed by the terms and definitions of this Rider. Defined terms are capitalized throughout this Rider.

IN WITNESS WHEREOF, We have caused this Rider to be executed.

[

President



Secretary]

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A. Definitions

1. Accumulation Value Interest Percentage

Each day, the Accumulation Value Interest Percentage can be calculated as the total interest added to the Accumulation Value that day from both the Fixed Account and any Indexed Accounts divided by the Accumulation Value before any Withdrawals are taken.

2. Activities of Daily Living (ADLs)

Activities of Daily Living refer to certain basic daily tasks necessary to maintain a person's health and safety. For this Rider, ADLs are defined as the activities described below:

- (a) **Transfer.** The ability to move into or out of a bed, chair or wheelchair
- (b) **Continence.** The ability to maintain control of bowel and bladder function; or, when unable to maintain control of bowel or bladder function, the ability to perform associated personal hygiene (including caring for catheter or colostomy bag).
- (c) **Dressing.** Putting on and taking off all items of clothing and any necessary braces, fasteners or artificial limbs.
- (d) **Toileting.** Getting to and from the toilet, transferring on and off the toilet and performing associated personal hygiene.
- (e) **Eating.** Feeding oneself by getting food into the body from a receptacle (such as a plate, cup or table) or by a feeding tube or intravenously.
- (f) **Bathing.** Washing oneself by sponge bath or in either a tub or a shower, including the task of getting into or out of the tub or shower.

3. Assistance Definitions

Substantial Assistance means either Hands-on Assistance or Stand-by Assistance.

- (a) **Hands-on Assistance** means the physical assistance of another person without which the Covered Person or Joint Covered Person, if applicable, would be unable to perform the ADLs.
- (b) **Stand-by Assistance** means the presence of another person within the relevant person's arm's reach, to prevent, by physical intervention, injury to that person while he or she performs an ADL (such as being ready to catch that person if he or she falls while getting into or out of the bathtub or shower as part of bathing, or being ready to remove food from that person's throat if he or she chokes while eating).

4. Base Contract

This means the Annuity Contract to which this Rider is attached exclusive of any attached Riders, providing additional benefits.

5. Benefit Base

- (a) The Benefit Base is the amount used only to compute the Lifetime Yearly Income. No Withdrawals can be made directly from it.
- (b) The Benefit Base is a computed amount that may change over time.
- (c) The Benefit Base may increase up to the Benefit Payout Start Date. After that date, it does not increase.
- (d) The Benefit Base will decrease for any Withdrawals taken before the Benefit Payout Start Date.
- (e) Excess Withdrawals taken after the Benefit Payout Start Date will decrease the Benefit Base. See **Section D.4(a)(2)**.

6. Benefit Base Interest Percentage

The Benefit Base Interest Percentage is the interest percentage applied to the Benefit Base after the Interest Multiplier is considered. See **Section C.2(b)**.

7. Benefit Base Premium Bonus

The Benefit Base Premium Bonus increases the Initial Benefit Base by a percentage as set forth in this Rider. The Benefit Base Premium Bonus is a part of the Benefit Base and cannot be withdrawn. For details see **Section C.2(a)**.

8. Benefit Payout Start Date

- (a) The Benefit Payout Start Date is the date on which Withdrawals of the Lifetime Yearly Income start.
- (b) You choose the date by Request. Such a Request must be made at least thirty (30) days prior to the date that the first Withdrawal of the Lifetime Yearly Income is to be taken.
- (c) The Benefit Payout Start Date may not be:
 - (1) before the later of:
 - (i) the end of the LYI Waiting Period (as displayed on the Data Pages for the Base Contract) after the Contract Date;
 - (ii) the Covered Person reaches the youngest age found on the Table of Lifetime Yearly Income Withdrawal Rates (as displayed on the Data Pages for the Base Contract) if a Single Lifetime Withdrawal Option is applicable, or
 - (iii) the Covered Person and Joint Covered Person both reach the youngest age found on the Table of

- Lifetime Yearly Income Withdrawal Rates (as displayed on the Data Pages for the Base Contract) if a Joint Lifetime Withdrawal Option is applicable; or
- (2) after the Maturity Date.

9. Covered Person

- (a) This means the principal person whose lifetime is used to measure the Lifetime Yearly Income (LYI) Benefit or if applicable the Enhanced Lifetime Yearly Income (ELYI) Benefit under this Rider under the Single Lifetime Withdrawal Option.
- (b) The Covered Person is automatically the individual who is the Owner of the Base Contract, without regard to any Joint Owner.
- (c) The Covered Person is the Annuitant if the Owner of the Base Contract as of the Benefit Payout Start Date is a Non-Natural Person.
- (d) The Covered Person cannot be changed after the Benefit Payout Start Date.

10. Enhanced Lifetime Yearly Income (ELYI) Benefit

See **Section E**.

11. Enhanced Lifetime Yearly Income (ELYI) Amount

See **Section E.2**.

12. ELYI Waiting Period

- (a) This is the period of time, starting from the date this Rider takes effect, during which no ELYI Benefit is payable.
- (b) The ELYI Waiting Period is shown on the Data Pages for the Base Contract. It is measured from the Rider Effective Date.

13. ELYI Maximum Number of Contract Years

This is shown on the Data Pages for the Base Contract.

14. Excess Withdrawal(s)

- (a) The amount of any Excess Withdrawal is the amount of a Withdrawal on or after the Benefit Payout Start Date that, taking into account all amounts withdrawn during the same Contract Year, exceeds the LYI, or if applicable the ELYI.
- (b) The amount of any Excess Withdrawal will be subject to Surrender Charges and MVAs if applicable as provided in the Base Contract for Partial Surrenders subject to such adjustments.

15. Guaranteed Lifetime Withdrawal Benefit

The Guaranteed Lifetime Withdrawal Benefit (GLWB) is the Owner's right to receive the LYI, or if applicable the ELYI, for the:

- (a) Life of a Covered Person, if the Single Lifetime Withdrawal Option is applicable; or
- (b) Joint lives of the Covered Person and Joint Covered Person, if the Joint Lifetime Withdrawal Option is applicable.

16. Interest Multiplier

The Interest Multiplier is applied to the Accumulation Value Interest Percentage to compute the Benefit Base Interest Percentage on each day during the Interest Multiplier Period. The Interest Multiplier is shown on the Data Pages for the Base Contract. The Interest Multiplier does not impact the interest amount credited to the Accumulation Value.

17. Interest Multiplier Period

- (a) The Interest Multiplier Period is the period during which the Interest Multiplier is used to calculate the Benefit Base Interest Percentage.
- (b) The Interest Multiplier Period starts on the Contract Date and ends on the earlier of:
- (1) The Benefit Payout Start Date;
 - (2) The Interest Multiplier Period shown on the Data Pages for the Base Contract;
 - (3) The date that the Accumulation Value is equal to zero; or
 - (4) The date this Rider terminates.

18. Joint Covered Person

- (a) The Joint Covered Person is the second person whose life is used to measure the LYI Benefit, or if applicable the ELYI Benefit, under this Rider under the Joint Lifetime Withdrawal Option.
- (b) The Joint Covered Person may only be the Legal Spouse of the Covered Person on the Benefit Payout Start Date.
- (c) A Joint Covered Person shall cease to be considered the Joint Covered Person if the marriage of the Covered Person and Joint Covered Person is terminated by divorce, dissolution, annulment, or for other cause apart from the death of the Covered Person.
- (d) The Joint Covered Person cannot be changed after the Benefit Payout Start Date.

19. Joint Lifetime Withdrawal Option

- (a) This means the payout of the LYI, or if applicable the ELYI, as Withdrawals in regular payments each Contract

Year, in a frequency elected by You and permitted by Us, for the life of the Covered Person and the Joint Covered Person.

- (b) The death of an Owner will trigger a death benefit. For the Joint Lifetime Yearly Income to continue, the surviving spouse must be the sole primary beneficiary and select spousal continuation to continue the Base Contract.
- (c) Withdrawals end under this Option upon the death of the second to die of the Covered Person or Joint Covered Person, except as otherwise provided in this Rider.

20. Lifetime Yearly Income (LYI)

(a) In General

- (1) Under this Rider, the Owner may withdraw, starting on the Benefit Payout Start Date, the LYI for the life of the Covered Person, if the Single Lifetime Payout Option is applicable, or for the lives of the Covered Person and the Joint Covered Person if the Joint Lifetime Payout Option is applicable.
- (2) The LYI is derived from the Benefit Base and is impacted by changes in the Benefit Base.
- (3) Taking Withdrawals prior to the Benefit Payout Start Date changes the Benefit Base.
- (4) Taking Excess Withdrawals after the Benefit Payout Start Date changes the Benefit Base and reduces the LYI, or if applicable the ELYI.
- (5) The LYI is the most that can be withdrawn under this Rider during each Contract Year after the Benefit Payout Start Date, without reducing the Benefit Base under this Rider.
- (6) If a Required Minimum Distribution in a particular year exceeds the LYI, that Required Minimum Distribution may be taken without being considered an Excess Withdrawal and will have no impact on the LYI.
- (7) The LYI initially is computed on the Benefit Payout Start Date. The initial LYI is calculated as the Benefit Base on the Benefit Payout Start Date times the applicable amount Lifetime Yearly Income Withdrawal Rate. For the single withdrawal option, the attained age of the covered person on the Benefit Payout Start Date determines the factor to be used. For the joint withdrawal option, the attained age of the younger covered person on the Benefit Payout Start Date determines the factor to be used.
- (8) After that date, it is computed when an Excess Withdrawal is taken.
- (9) **If there is an Excess Withdrawal, the LYI, or if applicable the ELYI, may decrease by more than the Excess Withdrawal.**
- (10) Any portion of the applicable LYI (or the ELYI, if applicable) available but not withdrawn during the Contract Year of or a Contract Year after the Benefit Payout Start Date will not be carried over to any future Contract Year.

21. LYI Waiting Period

This is the period of time after this Rider takes effect during which no LYI is payable. This is shown on the Data Pages for the Base Contract. It is measured from the Rider Effective Date.

22. Lifetime Withdrawal Rate

- (a) The Lifetime Withdrawal Rate is used to compute the LYI.
- (b) The Lifetime Withdrawal Rate is set on the Benefit Payout Start Date.
- (c) The Lifetime Withdrawal Rate is based upon:
 - (1) If the Owner chooses a Single Lifetime Withdrawal Option, the Covered Person's age on the Benefit Payout Start Date.
 - (2) If the Owner chooses a Joint Lifetime Withdrawal Option, the younger of the Covered Person and the Joint Covered Person on the Benefit Payout Start Date.
- (d) A Table of the Lifetime Yearly Income Withdrawal Rates for the Single Lifetime Withdrawal Option and the Joint Lifetime Withdrawal Option is shown on the Data Pages for the Base Contract.

23. Minimum Payout Age

This is the youngest age set forth in the Table of Lifetime Yearly Income Withdrawal Rates on the Data Pages for the Base Contract.

24. Minimum Payout Amount

This is the amount of the minimum LYI Withdrawal. It is shown on the Data Pages for the Base Contract.

25. Non-Excess Withdrawal

- (a) A Non-Excess Withdrawal is the amount of a Withdrawal on or after the Benefit Payout Start Date that, taking into account all amounts withdrawn during the same Contract Year, are equal to or less than the LYI, or if applicable the ELYI.

26. Qualified Physician

- (a) A person - other than:
 - (1) You,
 - (2) the Covered Person,
 - (3) the Joint Covered Person
 - (4) a member of their immediate family(s), or

- (5) a business associate of You or Covered Person or Joint Covered Person - who is duly licensed and practicing medicine in the United States and who is legally qualified to diagnose and treat sickness and injuries.
- (b) The physician must be providing services within the scope of his or her license, and must be a board certified specialist where required under this Rider.

27. Rider Effective Date

The Rider Effective Date is the Effective Date of the Rider. The Contract Date and the Rider Effective Date are the same once this Rider begins. The Rider Effective Date is set forth on the Data Pages for the Base Contract.

28. Rider Fee

The Rider Fee is the cost of the Rider. See **Section B**.

29. Rider Year

This means each Contract Year that begins on or after the Rider Effective Date. Rider Years and Contract Years are synonymous once this Rider begins.

30. Single Lifetime Withdrawal Option

This means the payout of the LYI, or if applicable the ELYI, as Withdrawals in regular payments each Contract Year, in a frequency elected by You and permitted by Us, for the life of the Covered Person. Withdrawals end under this Option upon the death of the Covered Person, except as otherwise provided in this Rider.

B. Rider Fee

- (a) The Rider Fee is payable on each Contract Anniversary Date as a deduction from the Accumulation Value.
- (b) The Rider Fee is determined after the calculation of any Indexed Interest and before Withdrawals or any other activity that occurs on that Contract Anniversary Date.
- (c) The Rider Fee is allocated among the Fixed Account and any Indexed Accounts in the same proportion that the Accumulation Value is allocated among those accounts.
- (d) The Rider Fee is equal to the Rider Fee Percentage *multiplied by* the Benefit Base on the applicable Contract Anniversary Date.
- (e) If there is an Excess Withdrawal after the Benefit Payout Start Date, the Rider Fee will be the Rider Fee Percentage *multiplied by* the Benefit Base after Excess Withdrawal.
- (f) Once the Accumulation Value has been reduced to zero, there is no further Rider Fee payable.
- (g) When the Rider terminates, the Rider Fee shall be terminated.

C. What Happens Prior to the Benefit Payout Start Date

1. Withdrawals Prior to the Benefit Payout Start Date

- (a) While this Rider is in effect and prior to the Benefit Payout Start Date,
 - (1) the Owner may withdraw amounts under the Base Contract; and
 - (2) if that is done:
 - (i) the Benefit Base will be decreased and this Rider's benefits will also be reduced.
 - (ii) that decrease to the Benefit Base may be more than the amount withdrawn and will include the impact of any fees, charges, adjustments and other taxes that apply to the amount withdrawn.
 - (iii) such Withdrawals:
 - a. decrease the Benefit Base on the Contract Anniversaries following the Withdrawal; and
 - b. reduce the Accumulation Value by the amount withdrawn, including all applicable Surrender Charges and MVAs and Taxes, as provided in the Base Contract; and
 - c. will be subject to the terms of the Base Contract concerning Withdrawals, except as stated in this Rider.

2. The Benefit Base Prior to the Benefit Payout Start Date

- (a) Initial Benefit Base

The Initial Benefit Base at the time of the Rider Effective Date is equal to **A * B** where:

 - (i) **A** = The Initial Premium; and
 - (ii) **B** = (1 + Benefit Base Premium Bonus)
 - (iii) ***** = To multiply

The Benefit Base Premium Bonus is **not** credited to the Accumulation Value.
- (b) Daily Benefit Base before Withdrawal

The daily Benefit Base before Withdrawal is equal to:

 - (1) $C * (1 + D)$ Where:
 - (i) **C** = The Benefit Base as of the previous day after all transactions, including Withdrawals, are recorded for that day; and

(ii) **D** = The Benefit Base Interest Percentage. This is the Accumulation Value Interest Percentage multiplied by the Interest Multiplier.

(iii) ***** = To multiply

The Benefit Base can only increase during the Interest Multiplier Period. The interest applied to the Benefit Base on days other than a Contract Anniversary are from allocations to the Fixed Account, where interest is credited daily. The interest from Indexed Accounts are only applied to the Benefit Base on a Contract Anniversary.

(c) **Daily Benefit Base after a Withdrawal**

After each Withdrawal prior to the Benefit Payout Start Date, the Benefit Base is equal to:

$$E * (1 - (F / G))$$

Where:

(i) **E** = The Benefit Base before the Withdrawal;

(ii) **F** = The decrease in the Accumulation Value for and related to the Withdrawal. (This includes applicable Surrender Charges, MVAs and Taxes, related to the Withdrawal), and

(iii) **G** = The Accumulation Value before the Withdrawal.

(iv) *****, **-**, **/** respectively means to multiply, minus, and divide

Withdrawals are removed from the Benefit Base after the daily Benefit Base Interest Percentage is applied.

3. Effect of electing a Benefit Payout Start Date not on a Contract Anniversary Date

For a Benefit Payout Start Date that occurs on a date other than a Contract Anniversary Date, the Benefit Base will increase due to any Fixed Interest from the Fixed Account credited prior to the Benefit Payout Start Date in that Contract Year. If there is no allocation to the Fixed Account, the last date the Benefit Base will increase during the Interest Multiplier Period will be the Contract Anniversary prior to the end of the Interest Multiplier Period.

D. What Happens on or after the Benefit Payout Start Date

1. Single Lifetime Withdrawal and Joint Lifetime Withdrawal Options

- (a) The Owner elects the Benefit Payout Start Date.
- (b) At the same time, the Owner elects whether the LYI is to be applied to a Single Lifetime Withdrawal Option or Joint Lifetime Withdrawal Option.
- (c) Under the Single Lifetime Withdrawal Option, We will pay the Covered Person the applicable LYI or ELYI (i) each Contract Year, as long as that amount is greater than zero; and (ii) for the life of the Covered Person, even if the Accumulation Value is reduced to zero.
- (d) If the Joint Lifetime Withdrawal Option is selected while this Rider is in force, We will pay the Covered Person or the Joint Covered Person the applicable LYI or ELYI (i) each Contract Year, as long as that amount is greater than zero; and (ii) for the joint lives of the Covered Person and the Joint Covered Person, even if the Accumulation Value is reduced to zero.

2. Withdrawals on or after the Benefit Payout Start Date

- (a) While this Rider is in effect on or after the Benefit Payout Start Date, the Owner may withdraw amounts under the Base Contract.
- (b) If the Owner withdraws only the LYI, or if applicable the ELYI, during a Contract Year, the Benefit Base will not be reduced.
- (c) This Rider amends the Base Contract so that on or after the Benefit Payout Start Date, the Maximum Free Withdrawal Amount for each Contract Year is the greater of:
 - (1) the Maximum Free Withdrawal Amount computed under the terms of the Contract; or
 - (2) the LYI, or if applicable the ELYI, computed under the terms of this Rider.
- (d) Withdrawals of the LYI or if applicable ELYI:
 - (1) reduce the amount available during a Contract Year for Withdrawal under the Maximum Free Withdrawal provision of the Contract; and
 - (2) are permitted even if it causes the Accumulation Value to fall below the Minimum Contract Value shown on the Data Pages for the Base Contract.
- (e) If for any Contract Year, the Accumulation Value is less than the amount of the LYI, or if applicable the ELYI, the most that may be withdrawn is the LYI, or if applicable the ELYI.
- (f) All amounts withdrawn will reduce the Accumulation Value by the amount of the Withdrawal, including any applicable Surrender Charges, MVAs, and Taxes, as stated in the Contract.
- (g) Except as stated in this Rider, all amounts withdrawn will be subject to all of the terms and conditions of the Base Contract.

3. Excess Withdrawals - on or after the Benefit Payout Start Date

- (a) An Excess Withdrawal is the amount of a Withdrawal on or after the Benefit Payout Start Date that, taking into account all amounts withdrawn during the same Contract Year, exceeds the LYI, or if applicable the ELYI.
- (b) An Excess Withdrawal reduces the Benefit Base and LYI or if applicable, the ELYI.
- (c) **An Excess Withdrawal may reduce future benefits under this Rider by more than the dollar amount of the**

Excess Withdrawal.

- (d) An Excess Withdrawal may also be subject to any applicable Surrender Charges, MVAs, and Taxes, if the Excess Withdrawal exceeds the Maximum Free Withdrawal Amount under the Base Contract.

4. Effect of Withdrawals on the Benefit Base on or after the Benefit Payout Start Date

- (a) On or after the Benefit Payout Start Date, Withdrawals may reduce the Benefit Base.
- (1) Non-Excess Withdrawals - Benefit Base after a Non-Excess Withdrawal:
- (i) On or after the Benefit Payout Start Date, an amount up to the LYI, or if applicable the ELYI, may be withdrawn each Contract Year without any change to the Benefit Base.
 - (ii) The amount of any Withdrawal during the Contract Year of, and each Contract Year after, the Benefit Payout Start Date, which along with all other prior amounts withdrawn during the same Contract Year is equal to or less than the LYI, or if applicable the ELYI, is a **Non-Excess Withdrawal**.
 - (iii) Such Non-Excess Withdrawals may be taken in a lump sum or under multiple Withdrawals, as agreed to by Us, within the applicable Contract Year.
 - (iv) Any portion of the LYI, or if applicable the ELYI, not withdrawn during a Contract Year after the Benefit Payout Start Date will not be carried over to any future Contract Year.
- (2) Excess Withdrawals - Benefit Base after an Excess Withdrawal
- After each Excess Withdrawal, the Benefit Base is equal to:
- $H * (1 - (I / J))$** Where:
- a. **H** = The Benefit Base before the Excess Withdrawal;
 - b. **I** = The decrease in the Accumulation Value for and related to the Excess Withdrawal. This includes any decrease in the Accumulation Value resulting from any applicable Surrender Charges, MVAs, or Taxes related to the withdrawal;
 - c. **J** = The Accumulation Value before the Excess Withdrawal.
 - d. *, -, / respectively means to multiply, minus, and divide

5. Accumulation Value Is Reduced to Zero on or after the Benefit Payout Start Date

If the Accumulation Value is reduced to zero on or after the Benefit Payout Start Date, then the following will apply:

- (a) The LYI in effect as of the day the Accumulation Value is reduced to zero, will continue to be available each Contract Year; subject to the other rules and conditions of this Rider.
- (b) The LYI each Contract Year will be paid in a lump sum or under multiple Withdrawals, as agreed to by Us.
- (c) The Base Contract will not end, but it will cease to provide any Cash Surrender Value or any Death Benefit because there is no more Accumulation Value.
- (d) The Rider Fee will cease.
- (e) All other optional riders (except this Rider) will terminate as set forth in such riders.

6. Annuity Payments

- (a) While this Rider is in effect, before the Benefit Payout Start Date,
- (b) if the Owner elects to receive Annuity Payments under an Annuity Payout Option of the Base Contract, this Rider will end and provide no more benefits.

E. Enhanced Lifetime Yearly Income (ELYI) Benefit

1. In General

- (a) The amount of the LYI You are otherwise eligible to withdraw may be increased to the ELYI, after any adjustments that are applicable to the LYI.
- (b) This ELYI Benefit can only be activated once.
- (c) It is available only after the latter of:
- (1) the end of the ELYI Waiting Period; or
 - (2) the Minimum Age Payout has passed as follows:
 - (i) the Covered Person reaches the youngest age found on the Table of Lifetime Yearly Income Withdrawal Rates (as displayed on the Data Pages for the Base Contract), if a Single Lifetime Withdrawal Option is applicable, or
 - (ii) the Covered Person and Joint Covered Person both reach the youngest age found on the Table of Lifetime Yearly Income Withdrawal Rates (as displayed on the Data Pages for the Base Contract), if a Joint Lifetime Withdrawal Option is applicable.
- (d) It will be provided only for the ELYI Maximum Number of Contract Years consecutively occurring after this benefit is first approved by Us, including the Contract Year in which it is approved. The ELYI Maximum Number of Contract Years is shown on the Data Pages of the Base Contract.
- (e) It will be provided only while the Accumulation Value is greater than 0. If the Accumulation Value reaches 0, the ELYI will no longer be available. If the Accumulation Value reaches 0 and this Rider is still in force, the payment will revert back to the LYI.
- (f) While this Rider is in force, to be eligible to receive ELYI in lieu of the LYI amount, all of the following conditions must be met;
- (1) You send a Request for the ELYI Benefit; and

- (2) You affirm that the Covered Person and if applicable the Joint Covered Person was/were able to perform all six of the ADLs on the Rider Effective Date; and
- (3) Provide a Qualified Physician's statement, on a form provided by Us, certifying:
 - (i) that beginning after the Rider Effective Date,
 - (ii) the Covered Person or if applicable, Joint Covered Person, cannot perform at least two of the six ADLs without Substantial Assistance, due to a permanent loss of functional capacity; and
- (4) Provide Proof, if We ask for it, once per year:
 - (i) of the continuing inability of the relevant Covered Person or Joint Covered Person to perform at least two of the six ADLs without Substantial Assistance, due to a permanent loss of functional capacity, and
 - (ii) a Qualified Physician's statement supporting that condition of the relevant Covered Person or Joint Covered Person,
- (g) We may, at our expense, use a licensed physician of our choosing to assist us in determining eligibility for this benefit.
- (h) The ELYI Benefit will be applicable and available as of the date of Our approval.
- (i) If the ELYI Benefit is approved, the date it is approved will be the Benefit Payout Start Date of this Rider, if a Benefit Payout Start Date has not yet been triggered.

2. Calculation of the ELYI Benefit Amount

The ELYI Benefit Amount is equal to the greater of:

- (a) The non-RMD amount, computed as follows:
 - (1) the LYI You are otherwise eligible to withdraw at that time, without considering the RMD Adjustment (See **Section A.22**), *multiplied by*
 - (2) the applicable ELYI Factor, depending on whether the Single or Joint Lifetime Withdrawal Option is applicable; or
 - (b) The RMD then applicable if the Base Contract was issued as a Tax Qualified Annuity.
- The ELYI Factor for each lifetime withdrawal option is shown in the Data Pages for the Base Contract.

F. Spousal Continuation

1. General Rules

- (a) If this Rider has not terminated yet, and there is a death in which the Base Contract is continued under the Spousal Continuation Option in the Base Contract, then:
 - (1) Prior to the Benefit Payout Start Date:
 - (i) this Rider will continue with the Base Contract; and
 - (ii) the Benefit Base will not change as a result of the death.
 - (2) After the Benefit Payout Start Date:
 - (i) If the Single Lifetime Withdrawal Option was selected and the Covered Person died, this Rider will immediately end as a result of the death.
 - (ii) If the Joint Lifetime Withdrawal Option is applicable, as long as either the Covered Person or Joint Covered Person is living, this Rider will continue with the Base Contract, and the Benefit Base will not change as a result of the death.
- (b) Following the continuation of this Rider under this section, this Rider will continue until terminated.
- (c) This Rider will continue as provided in this section only once.

G. Effect of this Rider on Base Contract Terms

1. Death Benefits

- (a) This Rider itself provides no death benefit.
- (b) Any death benefit payable under the Base Contract is governed by the terms of the Base Contract.

2. Maturity Benefits

- (a) This Rider itself provides no maturity benefit.
- (b) If on the Maturity Date, this Rider has not yet been terminated, and the Benefit Payout Start Date has not been elected, this Rider amends the Annuity Payment Payout provisions of the Base Contract as follows:
 - (1) to allow the election of the following as of the Maturity Date:
 - (i) the Single Lifetime Withdrawal Option under this Rider; or
 - (ii) the Joint Lifetime Withdrawal Option under this Rider; or
 - (iii) The Annuity Payout Option under the Base Contract of a Lifetime Income with Guaranteed Period of 10 years; and
 - (2) if in this case, You then fail to elect an option under Section G.2(b)(1)(i) or Section G.2(b)(1)(ii), then payment will begin under the Base Contract as of the Maturity Date as provided under Section G.2(b)(1)(iii).

H. General Provisions

1. General Rules

- (a) No change to the Benefit Payout Start Date, payout method chosen, Covered Person, or Joint Covered Person is

allowed after the Benefit Payout Start Date.

- (b) If the Owner requests a Withdrawal via a withdrawal form provided by Us, the withdrawal form will include:
- (1) a warning in prominent print that any Excess Withdrawals could reduce future benefits by more than the dollar amount of the Excess Withdrawals;
 - (2) an option to contact Us by telephone to find out if, as of that date, a contemplated withdrawal amount would trigger Excess Withdrawal treatment; and
 - (3) that the actual dollar effect of such Withdrawal on future benefits will be determined as of the date the form is received by Us, as provided by this Rider.

2. The Base Contract

The Base Contract will not end solely because the Accumulation Value under it has fallen to zero as long as this Rider remains in force.

3. Surrender Charges and MVAs

No Surrender Charges or MVAs will apply to any LYI, or if applicable ELYI, Withdrawals made in compliance with this Rider.

4. Party Receiving amount paid out under this Rider

Unless provided otherwise in this Rider, amounts withdrawn or paid out under this Rider will be paid:

- (a) to the Covered Person if the Single Lifetime Withdrawal Option is applicable, or
- (b) the Covered Person and then the Joint Covered Person upon the death of the Covered Person, if the Joint Lifetime Withdrawal Option is applicable.

5. Misstatement

- (a) If the age of the Covered Person or Joint Covered Person, if relevant, has been misstated, We may adjust the LYI, or if applicable ELYI, amount available for Withdrawal, if affected, to the amount that would have been available based on the correct age.
- (b) If the LYI, or if applicable ELYI, amount withdrawn as a payment based on the correct age would have been lower, We may treat any overpaid payout as Excess Withdrawals when each such over payout was made, and adjust Base Contract values and the Benefit Base amount accordingly.
- (c) Such adjustments may in turn cause portions of later payments to be treated as Excess Withdrawals.
- (d) This Rider shall terminate if such adjusted LYI, or if applicable ELYI, amount falls below the Minimum Payout Amount.
- (e) We may also pursue all other remedies at law or in equity.

6. Proof of Survival

We may require Proof of survival of any person upon whose life the continuation of benefits depends (including, but not limited to, the Covered Person, and the Joint Covered Person, if applicable).

7. Rider Information Statement

- (a) At least once each Rider Year, We will send You a report of Your current Rider values.
- (b) We may, however, choose to include this information within the annual report We provide for the Base Contract.
- (c) We will also provide any other information required by law.
- (d) These reports will stop on the date that this Rider terminates.
- (e) The reports will contain the Benefit Base Amount.
- (f) The reports will contain the LYI amount available.
- (g) The reports will contain the earliest possible withdrawal date prior to the election of the Benefit Payout Start Date or the first withdrawal date after the election of the Benefit Payout Start Date .
- (h) The reported values will be based on the information in Our possession at the time that We prepare the report.
- (i) We may adjust the reported values later if that information proves to be incorrect or has changed.

8. Termination of Rider

This Rider will automatically terminate upon the complete payment of all benefits under this Rider or otherwise in accordance with its terms and conditions.

Except as set forth and specifically allowed in the "Spousal Exception" in the Base Contract, this Rider will also automatically terminate upon the earliest of the following:

- (1) Your Request to terminate this Rider
- (2) The date the Base Contract is Fully Surrendered;
- (3) The 'Death of the Owner' before the Benefit Payout Start Date;
- (4) The date the Accumulation Value of the Base Contract equals zero before the Benefit Payout Start Date;
- (5) An Annuity Payout Option start date;
- (6) The death of the Covered Person on or after the Benefit Payout Start Date if the Single Lifetime Withdrawal Option is applicable under this Rider (regardless of whether the Designated Beneficiary continues the Base Contract);
- (7) The later of the death of the Covered Person and the Joint Covered Person on or after the Benefit Payout

- Start Date if the Joint Lifetime Payout Option is applicable under this Rider;
- (8) The date, prior to the Benefit Payout Start Date, the Benefit Base falls below the Minimum Required Value set out in the Data Pages for the Base Contract;
 - (9) The LYI equals zero;
 - (10) The date of a change of the Annuitant; after the Benefit Payout Start Date.
 - (11) The date of any:
 - (i) transfer or change in ownership of the Base Contract, or
 - (ii) assignment of the Base Contract or any benefits under the Base Contract, unless either of the next two sentences applies:
 - a. the new Owner is required under applicable law to hold the Base Contract and the proceeds of any benefits under the Base Contract and this Rider for the benefit of the original Owner of the Base Contract, Legal Spouse of the original Owner, or both; or
 - b. the Owner is a Non-Natural Person, and the assignment is to the original Annuitant of the Base Contract, the Legal Spouse of the original Annuitant, or both.

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GUARANTY INCOME LIFE INSURANCE COMPANY

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GUARANTEED ACCUMULATION PROTECTION (GAP) RIDER

- This Rider provides a one-time Guaranteed Accumulation Protection (GAP) Benefit.
- If the Accumulation Value is less than the GAP Amount at the end of the GAP Period, the Accumulation Value will be increased to the GAP Amount.
- This Rider will terminate if You change the owner of the Base Contract, unless that new owner meets the qualifications for such a change.
- Making Withdrawals prior to the end of the GAP Period may reduce the GAP Amount.

The Base Contract and this Rider must be in force for this Rider to provide any benefits. This Rider is made a part of the Base Contract to which it is attached. The terms and definitions of the Base Contract also apply to this Rider, except as they are changed by the terms and definitions of this Rider. Defined terms are capitalized throughout this Rider.

While this GAP Rider (Rider) is in force, Guaranty Income Life Insurance Company (GILICO) ("We", "Us", "Our") agrees: (1) to increase the Accumulation Value up to the GAP Amount at the end of the GAP Period if the Accumulation Value is less than the GAP Amount at that time and (2) to provide the other rights and benefits granted in this Rider. Any benefits under this Rider are subject to the other terms of the Base Contract and this Rider.

IN WITNESS WHEREOF, We have caused this Rider to be executed.

[

President



Secretary]

A. Definitions

1. Base Contract

This means the Annuity Contract to which this Rider is attached exclusive of any attached Riders, providing additional benefits.

2. Contract Date

This is defined in the Contract. The Contract Date and the Rider Effective Date are the same once this Rider begins.

3. GAP Amount

This is the guaranteed minimum Accumulation Value at the end of the GAP Period.

4. GAP Benefit

If the Accumulation Value is less than the GAP Amount at the end of the GAP Period, the GAP Benefit is adjustment of the Accumulation Value to the GAP Amount.

5. GAP Factor

The GAP Factor is used to calculate the GAP Amount at the end of the GAP Period. The GAP Factor is shown in the Rider Data Section. See **Section C** for details.

6. GAP Period

This is the period of time during which the GAP applies. The GAP Period is shown in the Rider Data Section.

7. Rider Effective Date

The Rider Effective Date is the effective date of this Rider, which is set forth on the Data Page and is the same as the Contract Date.

8. Rider Fee

The Rider Fee is the cost of the Rider. See **Section B**.

B. Rider Fee

- (a) The Rider Fee is payable on each Contract Anniversary Date during the GAP Period as a deduction from the Accumulation Value.
- (b) The Rider Fee is determined after the calculation of any Indexed Interest and before Withdrawals or any other activity that occurs on that Contract Anniversary Date.
- (c) The Rider Fee is deducted from the Fixed Account and any Indexed Accounts in the same proportion that the Accumulation Value is allocated among those accounts.
- (d) The Rider Fee is equal to the Rider Fee Percentage *multiplied by* the Accumulation Value on that Contract Anniversary Date.
- (e) After the GAP Period, there is no GAP Benefit or Rider Fee, and the Rider terminates.

C. Guaranteed Accumulation Protection

1. GAP Amount

At the end of the GAP Period, the GAP Amount is equal to:

$$(A - B) * C$$

Where:

A = Initial Premium

B = Total Withdrawals to Date

C = GAP Factor

The GAP Amount is not available for Withdrawal, death benefit, or annuitization.

2. Accumulation Value at the End of the GAP Period

At the end of the GAP Period, the new Accumulation Value is equal to the greater of the Current Accumulation Value and the GAP Amount.

If the Accumulation Value is increased to the GAP Amount, the additional value added to the Accumulation Value will be proportionally applied at the end of the GAP Period based on the Account Allocations for the Base Contract.

D. Spousal Continuation

1. General Rules

- (a) If this Rider has not terminated yet, and there is a death in which the Contract is continued under the Spousal Continuation Option in the Base Contract, then this Rider will continue with the Contract.
- (b) Following the continuation of this Rider under this section, this Rider will continue until terminated at the end of the GAP Period.
- (c) This Rider will continue as provided in this section only once.

E. Effect of this Rider on Contract Terms

1. Death Benefits

- (a) This Rider itself provides no death benefit and has no impact on any death benefit payable under the Base Contract during the GAP Period.
- (b) Any death benefit payable under the Base Contract is governed by the terms of the Base Contract.

2. Maturity Benefits

- (a) This Rider itself provides no maturity benefit.

F. General Provisions

1. Proof of Survival

We may require Proof of survival of any person upon whose life the continuation of benefits depends.

2. Rider Information Statement

- (a) At least once each Contract Year, We will send You a report of the current Rider values. We may satisfy this provision by including that information in the annual report We provide for the Base Contract.
- (b) We will also provide any other information required by law.
- (c) These reports will stop on the date that this Rider terminates.
- (d) The reports will contain the present GAP Amount, which may change.
- (e) The reported values will be based on the information in Our possession at the time that We prepare the report.
- (f) We may adjust the reported values later if that information proves to be incorrect or has changed.

3. Termination of Rider

This Rider will automatically terminate upon the end of the GAP Period. Prior to the expiration of the GAP Period, the Rider will automatically terminate upon the earliest of the following:

- (1) Your Request to terminate this Rider;
- (2) The date the Base Contract is Fully Surrendered;
- (3) Except as set forth in "Spousal Exception" in the Base Contract, the 'Death of the Owner' before the end of the GAP Period;
- (4) The date the Accumulation Value of the Base Contract is less than the Minimum Required Value;
- (5) An Annuity Payout Option start date;
- (6) Except as set forth in "Spousal Exception" in the Base Contract, the date of any:
 - (i) transfer or change in ownership of the Base Contract, or
 - (ii) assignment of the Base Contract or any benefits under the Base Contract, unless either of the next two sentences applies:
 - a. the new Owner is required under applicable law to hold the Base Contract and the proceeds of any benefits under the Base Contract and this Rider for the benefit of the original Owner of the Base Contract, Legal Spouse of the original Owner, or both; or
 - b. the Owner is a Non-Natural Person, and the assignment is to the original Annuitant of the Base Contract, the Legal Spouse of the original Annuitant, or both.

MVA Endorsement

This Endorsement provides a Market Value Adjustment (“MVA”) to the Contract.

On the Contract Date, Guaranty Income Life Insurance Company (“GILICO,” (We”, “Us”, “Our”) agrees to add this MVA Endorsement to the Contract.

The MVA adjusts any Withdrawals, upwards or downwards, depending on movement in MVA Reference Rates as described in the MVA formula.

The Contract and this Endorsement must be in force for this Endorsement to provide any benefits; upon termination of the Contract, this Endorsement will likewise terminate. This Endorsement is made a part of the Contract to which it is attached. The terms and definitions of the Contract also apply to this Endorsement except as they are changed by the terms and definitions of this Endorsement. If there is a difference between the terms and conditions of the Contract and this Endorsement, the Endorsement will prevail. Defined terms are capitalized throughout this Endorsement.

A. Overview

- (1) An MVA, if any, will apply to any transaction that incurs a Surrender Charge, including a Withdrawal in excess of the free amount available, a Full Surrender, and the election of Annuity Payments prior to the Maturity Date.
- (2) An MVA is an amount by which a transaction under this Contract is adjusted.
- (3) Subject to exceptions provided in the Contract or any relevant rider to the Contract, an MVA will apply to any Withdrawal during the Surrender Charge Period and the election of Annuity Payments prior to the Maturity Date; the MVA will be applied on the date of the Withdrawal.
- (4) The MVA will be allocated between the Fixed Account and any Indexed Accounts as provided in the Contract.
- (5) An MVA will not apply to any Free Partial Surrender amount, an RMD amount, the Death Benefit, or ongoing Annuity Payments under an Annuity Payout Option.

B. Calculation

- (1) The relevant MVA is calculated by multiplying the applicable MVA Factor by the amount of the Accumulation Value that is Surrendered.
- (2) The MVA Factor is equal to: $1 - [(1 + I) / (1 + J + \text{MVA Offset})]^N / 12$

Where:

I = The **Initial MVA Reference Rate** is the applicable rate with respect to the Contract Date. That value is shown on the Data Pages. (See the explanation of the MVA Reference Rate below.)

J = The **MVA Reference Rate** is the applicable rate with respect to the date of the Withdrawal. (See the explanation of the MVA Reference Rate below.)

MVA Offset = The Value shown on the Data Pages.

N = The number of full months remaining from the date of Withdrawal until the end of the Surrender Charge Period.

-, +, / equals: respectively, to minus, add, or divide

Superscript refers to an exponent

- (3) The MVA can be positive or negative.
- (4) The MVA cannot increase or decrease the amount of the Accumulation Value withdrawn by more than the MVA Limit Factor times the Surrender Charge.
- (5) A positive MVA will decrease the amount of the Accumulation Value withdrawn.
- (6) A negative MVA will increase the amount of the Accumulation Value withdrawn.
- (7) Even with a MVA, in no event will the Cash Surrender Value of the Contract be less than the Guaranteed Minimum Cash Surrender Value.
- (8) The MVA cannot increase or decrease the amount of the Accumulation Value withdrawn by more than the excess, if

any, of:

- (a) The current Accumulation Value less any applicable Surrender Charges on the date of Withdrawal; over
- (b) the Guaranteed Minimum Cash Surrender Value.

C. MVA Reference Rate

- (1) The MVA Reference Rate is the U.S. Treasury Constant Maturity yield.
- (2) The U.S. Treasury Constant Maturity yield is the rate for the maturity matching the duration of the Surrender Charge Period.
- (3) If the U.S. Treasury Constant Maturity yield is not published for a particular day, then We will use the yield on the last day it is published.
- (4) If the U.S. Treasury Constant Maturity yield is no longer published, or is discontinued, then We may substitute another suitable method for determining this component of the MVA Reference Rate.
- (5) Any substitution of the U.S. Treasury Constant Maturity yield is subject to approval by the Interstate Insurance Product Regulatory Commission. Before any substitution, the Owner and any assignee on record will be notified.
- (6) If a U.S. Treasury Constant Maturity yield is not published for a time to maturity that matches the duration of the Surrender Charge Period, then the next highest published duration will be used.

The elements used in determining the MVA, except for those stated above, are not guaranteed and can be changed by the GILICO, and any such changes can affect the benefits available under this Contract.

IN WITNESS WHEREOF, We have caused this Endorsement to be executed.

[]
President

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Indexed Account Endorsement
Point-to-Point Indexed Account – with Guaranteed Cap & Reallocation Restrictions

Contract Number: [xxxxxxxxxx]

Index Account Endorsement	Index Name	Index Ticker	Initial Indexed Term Date	Initial Index Value	Initial Indexed Account Value	Initial Cap Rate	Initial Guaranteed Cap Rate	Guaranteed Minimum Cap Rate	Indexed Term Period
Point-to-Point Guaranteed Cap & Reallocation Restrictions	[S&P 500]	[SPX]	[9/15/2025]	[1000]	[25,000]	[4.5%]	[4.5%]	[2%]	[1 Year]

A. This Endorsement

This Endorsement establishes certain Indexed Accounts applicable to the Base Contract to which it is attached. The data above reflects those Point-to-Point with Guaranteed Cap & Reallocation Restrictions Account(s) relevant to this Endorsement that may be available to You. If an Index is discontinued, if We are unable to utilize it, or if the calculation of the Index is changed substantially, We will substitute a suitable index for that Index and notify You of the change. Any substitute index will be submitted for prior approval to the Interstate Insurance Product Regulation Commission.

The effective date of each Account is the Contract Date. Terms and definitions of the Contract also apply to this Endorsement except as they are changed by the terms and definitions of this Endorsement. If there is a difference between the terms and conditions of the Contract and this Endorsement, the Endorsement will prevail.

B. The Indexed Account Value of this Indexed Account

The amount of any Initial Indexed Account Value for an Indexed Account is shown above. That value is the beginning Indexed Account Value of an Indexed Account in this Contract. Thereafter, the Indexed Account Value ("IAV") of an Indexed Account as of a given date after its Initial Indexed Term Date will be determined using the rules in the Contract for such IAV, computing the amount of Indexed Interest credit as determined below.

C. Indexed Interest Credit Calculation

At the end of an Indexed Term, We will credit an amount of Indexed Interest to an Indexed Account equal to: (1) the **Indexed Credit Percentage** for that Indexed Term, *times* (2) the IAV immediately preceding the end of that Indexed Term.

D. Indexed Credit Percentage

The **Indexed Credit Percentage** ("ICP") for an Indexed Term equals the lesser of: (1) the **Indexed Growth Percentage** for that Indexed Term or (2) the **Cap Rate** for that Indexed Term. The ICP for an Indexed Term will never be less than 0.00%.

E. Indexed Growth Percentage

The **Indexed Growth Percentage** ("IGP") equals the percentage increase, if any, in an Index Value at the end of the Indexed Term over the Index Value as of the beginning of that Indexed Term. The IGP is calculated by subtracting the Index Value as of the beginning of the Indexed Term from the Index Value at the end of that Indexed Term. The difference is then divided by the Index Value as of the beginning of the Indexed Term.

F. Index Value

This means the published closing value of the Index used for an Indexed Account on a given date. If an Index Value is not published for a particular day, then We will use the closing Index Value on the next day it is published.

G. Cap Rate

The **Cap Rate** is the maximum ICP that can be credited to the Indexed Account Value for an Indexed Term in which it is declared. The Initial Cap Rate applies to the initial Indexed Term. The Initial Cap Rate is shown above. We will declare, at Our discretion, a Cap Rate for an Indexed Account for each Indexed Term after the first. If no Cap Rate is declared for an Indexed Term, the Cap Rate for that Indexed Term is the same as the prior Indexed Term. The Cap Rates for an Indexed Account after the Initial Cap Rate may be higher or lower than the Initial Cap Rate, but will never be less than the Guaranteed Minimum Cap Rate. Cap Rates for an Indexed Account may differ from the Cap Rates used for another Indexed Account or for new contracts or for other contracts issued at different times for the same Indexed Account. We will declare the Cap Rate on a basis which does not discriminate unfairly within any class of contracts.

H. Initial Guaranteed Cap Rate for 5 year and 7 year surrender charge options

In no event will the Cap Rate for an Indexed Term during the Surrender Charge Period be less than the Initial Guaranteed Cap Rate. The Initial Guaranteed Cap Rate for an Indexed Account is shown above. This Index Account may only be selected at issue. **No reallocations are allowed into this Account after the issue date.** Reallocations out of the account are allowed on any Contract Anniversary. After the Surrender Charge Period has ended, any money in this Indexed Account will be swept into the Fixed Account.

I. Initial Guaranteed Cap Rate for 10 year surrender charge option

In no event will the Cap Rate for an Indexed Term during the first five contract years be less than the Initial Guaranteed Cap Rate. This Index Account may only be selected at issue or at the fifth contract anniversary. During this first five contract years, **no reallocations are allowed into this account until the fifth contract anniversary.** The Initial Guaranteed Cap Rate for an Indexed Account is shown above.

After the first five contract years have elapsed, a subsequent Guaranteed Cap Rate will be declared for the next five years, which may be higher or lower than the Initial Guaranteed Cap Rate. Reallocations are allowed into the account at the fifth contract anniversary. After this reallocation period has ended at the start of year 6, no further reallocations are allowed into the account. Reallocations out of the account are allowed on any Contract Anniversary. After the Surrender Charge Period has ended, any money in this Indexed Account will be swept into the Fixed Account.

J. Guaranteed Minimum Cap Rate

In no event will the Cap Rate for an Indexed Term be less than the Guaranteed Minimum Cap Rate. The Guaranteed Minimum Cap Rate for an Indexed Account is shown above.

K. Disclaimer

The elements used in determining the interest to be credited to an Indexed Account, except for those stated above, are not guaranteed. Those elements can be changed by the Company as stated above. Any such changes can affect the benefits available under this Contract.

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IN WITNESS WHEREOF, We have caused this Endorsement to be executed.

[
President]

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**Indexed Account Endorsement
Point-to-Point Participation Indexed Account**

Contract Number: [xxxxxxxxxx]

Index Account Endorsement	Index Name	Index Ticker	Initial Indexed Term Date	Initial Index Value	Initial Indexed Account Value	Initial Par Rate	Guaranteed Minimum Par Rate	Indexed Term Period
Point-to-Point Participation	[S&P 500]	[SPX]	[9/15/2025]	[1000]	[25,000]	[35%]	[10%]	[1 Year]
Point-to-Point Participation	[UBS Multi Asset Strategy Tactical Rotation]	[UBSMASTR]	[9/15/2025]	[1000]	[25,000]	[100%]	[10%]	[1 Year]
Point-to-Point Participation	[Franklin SG Insights]	[SGIFFT17]	[9/15/2025]	[1000]	[25,000]	[115%]	[10%]	[1 Year]

A. This Endorsement

This Endorsement establishes certain Indexed Accounts applicable to the Base Contract to which it is attached. The data above reflects those Point-to-Point Participation Account(s) relevant to this Endorsement that may be available to You. If an Index is discontinued, if We are unable to utilize it, or the calculation of the Index is changed substantially, We will substitute a suitable index for that Index and notify You of the change. Any substitute index will be submitted for prior approval to the Interstate Insurance Product Regulation Commission.

The effective date of each Account is the Contract Date. Terms and definitions of the Contract also apply to this Endorsement except as they are changed by the terms and definitions of this Endorsement. If there is a difference between the terms and conditions of the Contract and this Endorsement, the Endorsement will prevail.

B. The Indexed Account Value of this Indexed Account

The amount of the Initial Indexed Account Value for an Indexed Account is shown above. That value is the beginning Indexed Account Value of the Indexed Account in this Contract. Thereafter, the Indexed Account Value of the Indexed Account ("IAV") as of a given date after its initial Indexed Term Date will be determined using the rules in the Contract for such IAV, computing the amount of Indexed Interest to credit as determined below.

C. Indexed Interest Credit Calculation

At the end of an Indexed Term, We will credit an amount of Indexed Interest to an Indexed Account equal to: (1) the **Indexed Credit Percentage** for that Indexed Term, *times* (2) the IAV immediately preceding the end of that Indexed Term.

D. Indexed Credit Percentage

The **Indexed Credit Percentage** for an Indexed Term equals: (1) the **Indexed Growth Percentage** for that Indexed Term; *times* (2) the **Par Rate** for that Indexed Term. The ICP for an Indexed Term will never be less than 0.00%.

E. Indexed Growth Percentage

The **Indexed Growth Percentage** ("IGP") equals the percentage increase, if any, in the Index Value at the end of the Indexed Term over the Index Value as of the beginning of that Indexed Term. The IGP is calculated by subtracting the Index Value as of the beginning of the Indexed Term from the Index Value at the end of that Indexed Term. The difference is then divided by the Index Value as of the beginning of the Indexed Term.

F. Index Value

This means the published closing value of the Index used for an Indexed Account on a given date. If an Index Value is not published for a particular day, then We will use the closing Index Value on the next day it is published.

G. Participation Rate

The **Participation Rate** ("Par Rate") is used to determine the ICP. The Initial Par Rate applies to the initial Indexed Term. The Initial Par Rate is shown above. We will declare, at Our discretion, a Par Rate for an Indexed Account for each Indexed Term after the first. If no Par Rate is declared for an Indexed Term, the Par Rate for that Indexed Term is

the same as the Par Rate for the prior Indexed Term. The Par Rate for an Indexed Account after the Initial Par Rate may be higher or lower than the Initial Par Rate, but will never be less than the Guaranteed Minimum Par Rate. Par Rates for an Indexed Account may differ from the Par Rates used for another Index Account or for new contracts or for other contracts issued at different times for the same Indexed Account. We will declare the Par Rate on a basis which does not discriminate unfairly within any class of contracts.

H. **Guaranteed Minimum Par Rate**

In no event will the Par Rate for an Indexed Term be less than the Guaranteed Minimum Par Rate for a particular Indexed Account. The relevant Guaranteed Minimum Par Rate for an Indexed Account is shown above.

I. **Disclaimer**

The elements used in determining the interest to be credited to an Indexed Account, except for those stated above, are not guaranteed. Those elements can be changed by the Company as stated above. Any such changes can affect the benefits available under this Contract.

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In calculating the performance of the Index, SG deducts a maintenance fee of 0.50% per annum, calculated on a daily basis. This fee will reduce the potential positive change in the Index and increase the potential negative change in the Index. While the volatility control applied by SG may result in less fluctuation in rates of return as compared to indices without volatility controls, it may also reduce the overall rate of return as compared to products not subject to volatility controls.

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IN WITNESS WHEREOF, We have caused this Endorsement to be executed.

[

]

President

GUARANTY INCOME LIFE INSURANCE COMPANYAdministrative Office: [5801 SW 6th Ave

Topeka, KS 66636-1001

833-444-5426

www.gilico.com]

**Indexed Account Endorsement
Point-to-Point Performance Trigger Indexed Account**

Contract Number: [xxxxxxxxxx]

Index Account Endorsement	Index Name	Index Ticker	Initial Indexed Term Date	Initial Index Value	Initial Indexed Account Value	Initial Interest Trigger	Guaranteed Minimum Interest Trigger	Initial Trigger Threshold	Guaranteed Maximum Trigger Threshold	Indexed Term Period
Point-to-Point Performance Trigger	[S&P 500]	[SPX]	[9/15/2025]	[1000]	[25,000]	[6.5%]	[1%]	[0%]	[10%]	[1 Year]

A. This Endorsement

This Endorsement establishes certain Indexed Accounts applicable to the Base Contract to which it is attached. The data above reflects those Point-to-Point Performance Trigger Account(s) relevant to this Endorsement that may be available to You. If an Index is discontinued, if We are unable to utilize it, or if the calculation of the Index is changed substantially, We will substitute a suitable index for that Index and notify You of the change. Any substitute index will be submitted for prior approval to the Interstate Insurance Product Regulation Commission.

The effective date of each Account is the Contract Date. Terms and definitions of the Contract also apply to this Endorsement except as they are changed by the terms and definitions of this Endorsement. If there is a difference between the terms and conditions of the Contract and this Endorsement, the Endorsement will prevail.

B. The Indexed Account Value of this Indexed Account

The amount of any Initial Indexed Account Value for an Indexed Account is shown above. That value is the beginning Indexed Account Value of this Indexed Account in this Contract. Thereafter, the Indexed Account Value ("IAV") of an Indexed Account as of a given date after its initial Indexed Term Date will be determined using the rules in the Contract for such IAV, computing the amount of Indexed Interest to credit as determined below.

C. Indexed Interest Credit Calculation

At the end of an Indexed Term, We will credit an amount of Indexed Interest to an Indexed Account equal to: (1) the **Indexed Credit Percentage** for that Indexed Term, *times* (2) the IAV immediately preceding the end of that Indexed Term.

D. Indexed Credit Percentage

The **Indexed Credit Percentage** ("ICP") for an Indexed Term equals: (1) the **Interest Trigger** for that Indexed Term if the **Indexed Growth Percentage** is greater than or equal to the **Trigger Threshold** or (2) 0.00% for that Indexed Term if the **Indexed Growth Percentage** is less than the **Trigger Threshold**. The Indexed Credit Percentage for an Indexed Term will never be less than 0.00%.

E. Indexed Growth Percentage

The **Indexed Growth Percentage** ("IGP") equals the percentage increase, if any, in the Index Value at the end of the Indexed Term over the Index Value as of the beginning of that Indexed Term. The IGP is calculated by subtracting the Index Value as of the beginning of the Indexed Term from the Index Value at the end of that Indexed Term. The difference is then divided by the Index Value as of the beginning of the Indexed Term.

F. Index Value

This means the published closing value of the Index used for an Indexed Account on a given date. If an Index Value is not published for a particular day, then We will use the closing Index Value on the next day it is published.

G. Interest Trigger

The **Interest Trigger** ("Trigger") is the Indexed Credit Percentage that will be credited to the Indexed Account Value when the **Indexed Growth Percentage** is greater than or equal to the **Trigger Threshold** for an Indexed Term in which the Trigger is declared. The Initial Trigger applies to the initial Indexed Term. The Initial Trigger is shown above. We will declare, at Our discretion, a Trigger for an Indexed Account for each Indexed Term after the first. If no Trigger is declared for an Indexed Term, the Trigger for that Indexed Term is the same as the prior Indexed Term. The Trigger for an Indexed Account after the initial Trigger may be higher or lower than the initial Trigger, but will never be less than the Guaranteed Minimum Interest Trigger. Triggers for an Indexed Account may differ from the Trigger used for another Indexed Account or for new

contracts or for other contracts issued at different times for the same Indexed Account. We will declare the Trigger on a basis which does not discriminate unfairly within any class of contracts.

H. Trigger Threshold

The Initial Trigger Threshold applies to the initial Indexed Term. The Initial Trigger Threshold is shown above. We will declare, at Our discretion, a Trigger Threshold for an Indexed Account for each Indexed Term after the first. If no Trigger Threshold is declared for an Indexed Term, the Trigger Threshold for that Indexed Term is the same as the prior Indexed Term. The Trigger Threshold for an Indexed Account after the Initial Trigger Threshold may be higher or lower than the Initial Trigger Threshold, but will never be more than the Guaranteed Maximum Trigger Threshold. Trigger Thresholds for an Indexed Account may differ from the Trigger Thresholds used for another Indexed Account or for new contracts or for other contracts issued at different times for the same Indexed Account. We will declare the Trigger Threshold on a basis which does not discriminate unfairly within any class of contracts.

I. Guaranteed Minimum Interest Trigger

In no event will the Interest Trigger for an Indexed Term be less than the Guaranteed Minimum Interest Trigger. The Guaranteed Minimum Interest Trigger for an Indexed Account is shown above.

J. Guaranteed Maximum Trigger Threshold

In no event will the Trigger Threshold for an Indexed Term be more than the Guaranteed Maximum Trigger Threshold. The Guaranteed Maximum Trigger Threshold for an Indexed Account is shown above.

K. Disclaimer

The elements used in determining the interest to be credited to an Indexed Account, except for those stated above, are not guaranteed. Those elements can be changed by the Company as stated above. Any such changes can affect the benefits available under this Contract.

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IN WITNESS WHEREOF, We have caused this Endorsement to be executed.

[
President]

GUARANTY INCOME LIFE INSURANCE COMPANY

Administrative Office: [5801 SW 6th Ave

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833-444-5426

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Indexed Account Endorsement High Water Mark Performance Lock Indexed Account

Contract Number: [xxxxxxxxxx]

Index Account Endorsement	Index Name	Index Ticker	Initial Indexed Term Date	Initial Index Value	Initial Indexed Account Value	Initial Par Rate	Guaranteed Minimum Par Rate	Indexed Term Period
High Water Mark	[Franklin SG Insights]	[SGIFFT17]	[9/15/2025]	[1000]	[25,000]	[100%]	[10%]	[5 or 7 Year, see below]

A. This Endorsement

This Endorsement establishes certain Indexed Accounts applicable to the Base Contract to which it is attached. The data above reflects those High Water Mark Account(s) relevant to this Endorsement that may be available to You. If an Index is discontinued, if We are unable to utilize it, or if the calculation of the Index is changed substantially, We will substitute a suitable index for that Index and notify You of the change. Any substitute index will be submitted for prior approval to the Interstate Insurance Product Regulation Commission.

The effective date of each Account is the Contract Date. Terms and definitions of the Contract also apply to this Endorsement except as they are changed by the terms and definitions of this Endorsement. If there is a difference between the terms and conditions of the Contract and this Endorsement, the Endorsement will prevail.

B. The Indexed Account Value of this Indexed Account

The amount of any Initial Indexed Account Value for an Indexed Account is shown above. That value is the beginning Indexed Account Value of the Indexed Account in this Contract. Hereafter, the Indexed Account Value ("IAV") of an Indexed Account as of a given date after its initial Indexed Term Date will be determined using the rules in the Contract for such IAV, computing the amount of Indexed Interest to credit as determined below.

C. Indexed Interest Credit Calculation

At the end of an Indexed Term, We will credit an amount of Indexed Interest to an Indexed Account equal to: (1) the **Indexed Credit Percentage** for that Indexed Term *times* (2) the IAV immediately preceding the end of that Indexed Term.

D. Indexed Credit Percentage

The **Indexed Credit Percentage** ("ICP") for an Indexed Term equals: (1) the **Indexed Growth Percentage** for that Indexed Term; *times* (2) the **Par Rate** for that Indexed Term. The ICP for an Indexed Term will never be less than 0.00%.

E. High Water Mark Index Value

The **High Water Mark Index Value** is the highest Index Value observed at the end of each Contract Year within an Indexed Term Period.

F. Indexed Growth Percentage

The **Indexed Growth Percentage** ("IGP") equals the percentage increase, if any, in the **High Water Mark Index Value** over the Index Value as of the beginning of that Indexed Term. The IGP is calculated by subtracting the Index Value as of the beginning of the Indexed Term from the **High Water Mark Index Value** at the end of that Indexed Term. The difference is then divided by the Index Value as of the beginning of the Indexed Term.

G. Index Value

This means the published closing value of the Index used for an Indexed Account on a given date. If an Index Value is not published for a particular day, then We will use the closing Index Value on the next day it is published.

H. Participation Rate

The **Participation Rate** ("Par Rate") is used to determine the ICP. The Initial Par Rate applies to the initial Indexed Term. The Initial Par Rate is shown above. We will declare, at Our discretion, a Par Rate for an Indexed Account for each Indexed Term after the first. If no Par Rate is declared for an Indexed Term, the Par Rate for that Indexed Term is the same as the Par Rate for the prior Indexed Term. The Par Rate for an Indexed Account after the Initial Par Rate may be higher or lower than the Initial Par Rate, but will never be less than the Guaranteed Minimum Par Rate. Par Rates for an Indexed Account may differ from the Par Rate used for another Indexed Account or for new contracts or for other contracts issued at different times for the same Indexed Account. We will declare the Par Rate on a basis which does

not discriminate unfairly within any class of contracts.

I. Guaranteed Minimum Par Rate

In no event will the Par Rate for an Indexed Term be less than the Guaranteed Minimum Par Rate for a particular Indexed Account. The relevant Guaranteed Minimum Par Rate for an Indexed Account is shown above.

J. Restrictions

The High Water Mark account may only be selected at issue, or at the start of a new Indexed Term after the previous Index Term has ended. Interest is only credited at the end of the Indexed Term. The Indexed Term Period for a contract with 5 year surrender charge is 5 years. The Indexed Term Period for a contract with 7 year surrender charge is 7 years. The Indexed Term Period for a contract with 10 year surrender charge is 5 years.

K. Disclaimer

The elements used in determining the interest to be credited to an Indexed Account, except for those stated above, are not guaranteed. Those elements can be changed by the Company as stated above. Any such changes can affect the benefits available under this Contract.

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In calculating the performance of the Index, SG deducts a maintenance fee of 0.50% per annum, calculated on a daily basis. This fee will reduce the potential positive change in the Index and increase the potential negative change in the Index. While the volatility control applied by SG may result in less fluctuation in rates of return as compared to indices without volatility controls, it may also reduce the overall rate of return as compared to products not subject to volatility

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IN WITNESS WHEREOF, We have caused this Endorsement to be executed.

[]

President

SPECIMEN

GUARANTY INCOME LIFE INSURANCE COMPANY

Administrative Office: 5801 SW 6th Ave

Topeka, KS 66636-1001

833-444-5426

www.gilico.com

Indexed Account Endorsement Point-to-Point Cap Indexed Account

Contract Number: [xxxxxxx]

Index Account Endorsement	Index Name	Index Ticker	Initial Indexed Term Date	Initial Index Value	Initial Indexed Account Value	Initial Cap Rate	Guaranteed Minimum Cap Rate	Indexed Term Period
Point-to-Point Cap	[S&P 500]	[SPX]	[9/15/2025]	[1000]	[25,000]	[6%]	[2%]	[1 Year]

A. This Endorsement

This Endorsement establishes certain Indexed Accounts applicable to the Base Contract to which it is attached. The data above reflects those Point-to-Point Cap Account(s) relevant to this Endorsement that may be available to You. If an Index is discontinued, if We are unable to utilize it, or if the calculation of the Index is changed substantially, We will substitute a suitable index for that Index and notify You of the change. Any substitute index will be submitted for prior approval to the Interstate Insurance Product Regulation Commission.

The effective date of each Account is the Contract Date. Terms and definitions of the Contract also apply to this Endorsement except as they are changed by the terms and definitions of this Endorsement. If there is a difference between the terms and conditions of the Contract and this Endorsement, the Endorsement will prevail.

B. The Indexed Account Value of this Indexed Account

The amount of any Initial Indexed Account Value for an Indexed Account is shown above. That value is the beginning Indexed Account Value of the Indexed Account in this Contract. Hereafter, the Indexed Account Value ("IAV") of an Indexed Account as of a given date after its initial Indexed Term Date will be determined using the rules in the Contract for such IAV, computing the amount of Indexed Interest to credit as determined below.

C. Indexed Interest Credit Calculation

At the end of an Indexed Term, We will credit an amount of Indexed Interest to an Indexed Account equal to: (1) the **Indexed Credit Percentage** for that Indexed Term, times (2) the IAV immediately preceding the end of that Indexed Term.

D. Indexed Credit Percentage

The **Indexed Credit Percentage ("ICP")** for an Indexed Term equals the lesser of: (1) the **Indexed Growth Percentage** for that Indexed Term or (2) the **Cap Rate** for that Indexed Term. The ICP for an Indexed Term will never be less than 0.00%.

E. Indexed Growth Percentage

The **Indexed Growth Percentage ("IGP")** equals the percentage increase, if any, in an Index Value at the end of the Indexed Term over the Index Value as of the beginning of that Indexed Term. The IGP is calculated by subtracting the Index Value as of the beginning of the Indexed Term from the Index Value at the end of that Indexed Term. The difference is then divided by the Index Value as of the beginning of the Indexed Term.

F. Index Value

This means the published closing value of the Index used for an Indexed Account on a given date. If an Index Value is not published for a particular day, then We will use the closing Index Value on the next day it is published.

G. Cap Rate

The **Cap Rate** is the maximum ICP that can be credited to the Indexed Account Value for an Indexed Term in which it is declared. The Initial Cap Rate applies to the initial Indexed Term. The Initial Cap Rate is shown above. We will declare, at Our discretion, a Cap Rate for an Indexed Account for each Indexed Term after the first. If no Cap Rate is declared for an Indexed Term, the Cap Rate for that Indexed Term is the same as the prior Indexed Term. The Cap Rate for an Indexed Account after the Initial Cap Rate may be higher or lower than the Initial Cap Rate, but will never be less than the Guaranteed Minimum Cap Rate. Cap Rates for an Indexed Account may differ from the Cap Rates used for another Indexed Account or for new contracts or for other contracts issued at different times for the same Indexed Account. We will declare the Cap Rate on a basis which does not discriminate unfairly within any class of contracts.

H. Guaranteed Minimum Cap Rate

In no event will the Cap Rate for an Indexed Term be less than the Guaranteed Minimum Cap Rate. The relevant

Guaranteed Minimum Cap Rate for an Indexed Account is shown above.

I. Disclaimer

The elements used in determining the interest to be credited to an Indexed Account, except for those stated above, are not guaranteed. Those elements can be changed by the Company as stated above. Any such changes can affect the benefits available under this Contract.

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IN WITNESS WHEREOF, We have caused this Endorsement to be executed.

[
President]

SPECIMEN

GUARANTY INCOME LIFE INSURANCE COMPANY

Administrative Office[5801 SW 6th Ave

Topeka, KS 6636-1001

833-444-5426

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PENALTY-FREE WITHDRAWAL RIDER

- Subject to its terms and conditions, this Penalty-Free Withdrawal Rider (PFWR or Rider) allows for Withdrawals that are free of Surrender Charges, Market Value Adjustments, and Premium Bonus Recaptures if applicable:
 - For a portion of Withdrawals.
 - For the Required Minimum Distributions.
- This Rider will terminate if the Base Contract terminates.

The Base Contract and this Rider must be in force for this Rider to provide any benefits. This Rider is made a part of the Base Contract to which it is attached. The terms and definitions of the Base Contract also apply to this Rider except as they are changed by the terms and definitions of this Rider. Defined terms are capitalized throughout this Rider.

While this Rider is in force, Guaranty Income Life Insurance Company ("GILICO", "We", "Us", or "Our") agrees to: (1) allow You as set forth in this Rider to withdraw a guaranteed amount without being assessed Surrender Charges, Market Value Adjustments, and Premium Bonus Recaptures if applicable upon Request; and (2) provide the other rights and benefits granted in this Rider. The benefits under this Rider also depend on the other terms of the Base Contract and this Rider.

IN WITNESS WHEREOF, We have caused this Rider to be executed.

[

President



Secretary]

SPECIMEN

A. Definitions

1. Base Contract

This means the Annuity Contract to which this Rider is attached, exclusive of any attached Riders that provide additional benefits.

2. Free Withdrawal Effective Date

This means the date that Withdrawals of the Accumulation Value without Surrender Charges, MVAs, and Premium Bonus Recaptures are first available (if applicable), up to the amount of the Maximum Free Withdrawal Amount. The Free Withdrawal Effective Date is shown on the Data Pages for the Base Contract.

3. Market Value Adjustment ("MVA")

This is defined in the MVA Endorsement.

4. Maximum Free Withdrawal Amount

See Section B.2.

5. Maximum Free Withdrawal Percentage

The Maximum Free Withdrawal Percentage is shown on the Data Pages for the Base Contract.

6. Rider Effective Date

The Rider Effective Date is the effective date of this Rider. The date is displayed as the Free Withdrawal Effective Date on the Data Pages for the Base Contract. The Rider Effective Date is the same as the Contract Date.

B. Waiver of Surrender Charges, MVAs, and Premium Bonus Recaptures

1. Free Withdrawals

Beginning on the Free Withdrawal Effective Date, each Contract Year We will waive Surrender Charges, MVAs, and if applicable Premium Bonus Recaptures on Withdrawals up to the Maximum Free Withdrawal Amount.

2. Maximum Free Withdrawal Amount

During the first Contract Year, the Maximum Free Withdrawal Amount is the total interest added to the Accumulation Value at the time of a Withdrawal, excluding any Premium Bonus (if applicable). After the first Contract Year, it is the Maximum Free Withdrawal Percentage (displayed on the Data Pages for Base Contract) *multiplied* by the Accumulation Value on the last Contract Anniversary.

3. Required Minimum Distribution

A Request for the RMD may be made. The RMD will be no greater than as calculated under the Internal Revenue Code based on the value of the Base Contract.

The benefit is available only if the Base Contract was issued as a Tax-Qualified Annuity.

The Owner may withdraw the larger of the RMD and the Maximum Free Withdrawal Amount without Surrender Charges, MVAs, and (if applicable) Premium Bonus Recaptures.

C. Effect of this Rider on Base Contract Terms

1. Death Benefits

(a) This Rider itself provides no death benefit.

(b) Any death benefit payable under the Base Contract is governed by the terms of the Base Contract.

2. Maturity Benefits

This Rider itself provides no maturity benefit.

D. General Provisions

1. Termination of Rider

Except as set forth and specifically allowed for in the "Spousal Exception" in the Base Contract, this Rider will automatically terminate upon the earliest of the following:

- (a) Your Request to terminate this Rider;
- (b) The date the Base Contract is Fully Surrendered;
- (c) The start date of an Annuity Payout Option; and
- (d) The 'Death of the Owner' before the Maturity Date.

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Indexed Account Endorsement
Point-to-Point Indexed Account – with Guaranteed Cap

Contract Number: [xxxxxxxxxx]

Index Account Endorsement	Index Name	Index Ticker	Initial Indexed Term Date	Initial Index Value	Initial Indexed Account Value	Initial Cap Rate	Initial Guaranteed Cap Rate	Guaranteed Minimum Cap Rate	Indexed Term Period
Point-to-Point Guaranteed Cap	[S&P 500 Dynamic Intraday TCA]	[SPFDYNI]	[9/15/2025]	[1000]	[25,000]	[7%]	[7%]	[2%]	[1 Year]
Point-to-Point Guaranteed Cap	[Nasdaq-100 Chronos 10%™]	[XNDXCR10™]	[9/15/2025]	[1000]	[25,000]	[8%]	[8%]	[2%]	[1 Year]

A. This Endorsement

This Endorsement establishes certain Indexed Accounts applicable to the Base Contract to which it is attached. The data above reflects those Point-to-Point with Guaranteed Cap Account(s) relevant to this Endorsement that may be available to You. If an Index is discontinued, if We are unable to utilize it, or if the calculation of the Index is changed substantially, We will substitute a suitable index for that Index and notify You of the change. Any substitute index will be submitted for prior approval to the Interstate Insurance Product Regulation Commission.

The effective date of each Account is the Contract Date. Terms and definitions of the Contract also apply to this Endorsement except as they are changed by the terms and definitions of this Endorsement. If there is a difference between the terms and conditions of the Contract and this Endorsement, the Endorsement will prevail.

B. The Indexed Account Value of this Indexed Account

The amount of any Initial Indexed Account Value for an Indexed Account is shown above. That value is the beginning Indexed Account Value of an Indexed Account in this Contract. Thereafter, the Indexed Account Value ("IAV") of an Indexed Account as of a given date after its Initial Indexed Term Date will be determined using the rules in the Contract for such IAV, computing the amount of Indexed Interest credit as determined below.

C. Indexed Interest Credit Calculation

At the end of an Indexed Term, We will credit an amount of Indexed Interest to an Indexed Account equal to: (1) the **Indexed Credit Percentage** for that Indexed Term, *times* (2) the IAV immediately preceding the end of that Indexed Term.

D. Indexed Credit Percentage

The **Indexed Credit Percentage** ("ICP") for an Indexed Term equals the lesser of: (1) the **Indexed Growth Percentage** for that Indexed Term or (2) the **Cap Rate** for that Indexed Term. The ICP for an Indexed Term will never be less than 0.00%.

E. Indexed Growth Percentage

The **Indexed Growth Percentage** ("IGP") equals the percentage increase, if any, in an Index Value at the end of the Indexed Term over the Index Value as of the beginning of that Indexed Term. The IGP is calculated by subtracting the Index Value as of the beginning of the Indexed Term from the Index Value at the end of that Indexed Term. The difference is then divided by the Index Value as of the beginning of the Indexed Term.

F. Index Value

This means the published closing value of the Index used for an Indexed Account on a given date. If an Index Value is not published for a particular day, then We will use the closing Index Value on the next day it is published.

G. Cap Rate

The **Cap Rate** is the maximum ICP that can be credited to the Indexed Account Value for an Indexed Term in which it is declared. The Initial Cap Rate applies to the initial Indexed Term. The Initial Cap Rate is shown above. We will declare, at Our discretion, a Cap Rate for an Indexed Account for each Indexed Term after the first. If no Cap Rate is declared for an Indexed Term, the Cap Rate for that Indexed Term is the same as the prior Indexed Term. The Cap Rates for an Indexed Account after the Initial Cap Rate may be higher or lower than the Initial Cap Rate, but will never be less than the Guaranteed Minimum Cap Rate. Cap Rates for an Indexed Account may differ from the Cap Rates used for another Indexed Account or for new contracts or for other contracts issued at different times for the same Indexed Account. We will declare the Cap Rate on a basis which does not discriminate unfairly within any class of contracts.

H. Initial Guaranteed Cap Rate for 5 year and 7 year surrender charge options

In no event will the Cap Rate for an Indexed Term during the Surrender Charge Period be less than the Initial Guaranteed Cap Rate. The Initial Guaranteed Cap Rate for an Indexed Account is shown above.

I. Initial Guaranteed Cap Rate for 10 year surrender charge option

In no event will the Cap Rate for an Indexed Term during the first five contract years be less than the Initial Guaranteed Cap Rate. The Initial Guaranteed Cap Rate for an Indexed Account is shown above. After five contract years have elapsed, a subsequent Guaranteed Cap Rate will be declared for the next five years. This Guaranteed Cap Rate declared for the subsequent five years may be higher or lower than the Initial Guaranteed Cap Rate.

J. Guaranteed Minimum Cap Rate

In no event will the Cap Rate for an Indexed Term be less than the Guaranteed Minimum Cap Rate. The Guaranteed Minimum Cap Rate for an Indexed Account is shown above.

K. Disclaimer

The elements used in determining the interest to be credited to an Indexed Account, except for those stated above, are not guaranteed. Those elements can be changed by the Company as stated above. Any such changes can affect the benefits available under this Contract.

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IN WITNESS WHEREOF, We have caused this Endorsement to be executed.

[

President]